

PRESS NOTE ON

FIRST REVISED ESTIMATES OF NATIONAL INCOME, CONSUMPTION EXPENDITURE, SAVING AND CAPITAL FORMATION FOR 2017-18



**CENTRAL STATISTICS OFFICE
MINISTRY OF STATISTICS & PROGRAMME IMPLEMENTATION
GOVERNMENT OF INDIA**

GOVERNMENT OF INDIA
MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

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PRESS NOTE

***FIRST REVISED ESTIMATES OF NATIONAL INCOME,
CONSUMPTION EXPENDITURE, SAVING AND CAPITAL FORMATION, 2017-18***

The Central Statistics Office (CSO), Ministry of Statistics and Programme Implementation has released the First Revised Estimates of National Income, Consumption Expenditure, Saving and Capital Formation for the financial year 2017-18 along with Second Revised Estimates for the financial year 2016-17 and Third Revised Estimates for the financial year 2015-16 (with Base Year 2011-12) as per the revision policy*. Earlier estimates for 2011-12 to 2016-17 were released vide press note dated 31st January, 2018 and Provisional Estimates of 2017-18 were released on 31st May, 2018.

2. The First Revised Estimates for 2017-18 have been compiled using industry-wise/institution-wise detailed information instead of using the benchmark-indicator method employed at the time of release of Provisional Estimates on 31st May, 2018. The estimates of GDP and other aggregates for 2015-16 and 2016-17 have undergone revision on account of use of latest available data on agricultural production; industrial production; government expenditure (replacing Revised Estimates with Actual for 2016-17) and also more comprehensive data available from various source agencies like MCA, NABARD etc. and State/UT Directorates of Economics and Statistics.

3. The salient features of the estimates at aggregate level are indicated below:

Gross Domestic Product

4. Nominal GDP or GDP at current prices for 2017-18 is estimated as Rs. 170.95 lakh crore while that for 2016-17 is estimated as Rs. 153.62 lakh crore, exhibiting a growth of 11.3 per cent during 2017-18 as against 11.5 per cent during 2016-17.

5. Real GDP or GDP at constant (2011-12) prices for 2017-18 and 2016-17 stand at Rs. 131.80 lakh crore and Rs. 122.98 lakh crore, respectively, showing growth of 7.2 per cent during 2017-18 and 8.2 per cent during 2016-17.

* Available on www.mospi.gov.in

Industry-wise Analysis

6. The changes in the Gross Value Added (GVA) at basic prices in different sectors of the economy at current and constant (2011-12) prices are presented in Statements 4.1 and 4.2 respectively. At the aggregate level, nominal GVA at basic prices increased by 11.1 per cent during 2017-18 as against 10.8 per cent during 2016-17. In terms of real GVA, i.e. GVA at constant (2011-12) basic prices, there has been a growth of 6.9 per cent in 2017-18, as against growth of 7.9 per cent in 2016-17.

7. The shares of different sectors of the economy in terms of overall GVA during 2011-12 to 2017-18 and corresponding annual growth rates are mentioned below:

Year	Share in GVA at current prices (In %)				Growth in GVA at constant (2011-12) prices (In %)				Aggregate GVA (Rs. in lakh crore)	
	Primary	Secondary	Tertiary	All	Primary	Secondary	Tertiary	All	Current	Constant
2011-12	21.7	29.3	49.0	100.0	-	-	-	-	81.1	81.1
2012-13	21.3	28.7	50.0	100.0	1.4	3.6	8.3	5.4	92.0	85.5
2013-14	21.4	27.9	50.6	100.0	4.8	4.2	7.7	6.1	103.6	90.6
2014-15	20.9	27.3	51.8	100.0	1.2	6.7	9.8	7.2	115.0	97.1
2015-16	20.1	27.6	52.3	100.0	2.1	9.5	9.4	8.0	125.7	104.9
2016-17	20.2	27.1	52.7	100.0	6.8	7.5	8.4	7.9	139.4	113.2
2017-18	19.5	27.0	53.5	100.0	5.0	6.0	8.1	6.9	154.8	121.0

8. The growth in real GVA during 2017-18 has been lower than that in 2016-17 mainly due to relatively lower growth in 'agriculture, forestry & fishing', 'mining and quarrying', 'manufacturing', 'electricity, gas, water supply & other utility services', 'communication & services related to broadcasting' and 'real estate, ownership of dwelling & professional services', as may be seen from Statement 4.2. During 2017-18, at constant prices, the growth rates of primary (comprising agriculture, forestry, fishing and mining & quarrying), secondary (comprising manufacturing, electricity, gas, water supply & other utility services, and construction) and tertiary (services) sectors have been estimated as 5.0 per cent, 6.0 per cent and 8.1 per cent as against a growth of 6.8 per cent, 7.5 per cent and 8.4 per cent, respectively, in the previous year.

Net National Income

9. Nominal Net National Income (NNI) at current prices for 2017-18 stands at Rs. 151.28 lakh crore as against Rs. 135.95 lakh crore in 2016-17, showing an increase of 11.3 per cent during 2017-18 as against an increase of 11.8 per cent in the previous year.

Gross National Disposable Income

10. Gross National Disposable Income (GNDI) at current prices is estimated as Rs. 173.16 lakh crore for 2017-18, while the estimate for 2016-17 stands at Rs. 155.65 lakh crore, showing a growth of 11.2 per cent in 2017-18 as against 11.0 per cent in 2016-17.

Saving

11. Gross Saving during 2017-18 is estimated at Rs. 52.16 lakh crore against Rs.46.48 lakh crore during 2016-17. Rate of Gross Saving to GNDI for 2017-18 is estimated at 30.1 per cent against 29.9 per cent for 2016-17.

12. The highest contributor to Gross Saving is the household sector with saving of Rs. 29.38 lakh crore in 2017-18. The saving of non-financial corporations has increased from Rs. 18.10 lakh crore in 2016-17 to Rs. 20.73 lakh crore in 2017-18. Further, the saving of the financial corporations has also increased from Rs. 3.37 lakh crore during 2016-17 to Rs. 3.68 lakh crore in 2017-18. The saving of General Government was (-) Rs. 1.21 lakh crore during 2016-17 and (-) Rs. 1.63 lakh crore in 2017-18.

Capital Formation

13. Gross Capital Formation (GCF) at the current as well as the constant prices is estimated by two approaches :– (i) through flow of funds, derived as Gross Saving plus net capital inflow from Rest of the World (ROW); and (ii) by the commodity flow approach, derived by the type of assets. The estimates of GCF through the flow of funds approach are treated as the firmer estimates. GCF by industry of use and by institutional sectors does not include ‘valuables’ and therefore, these estimates are lower than the estimates available from commodity flow approach.

14. GCF at current prices is estimated at Rs. 55.27 lakh crore for 2017-18 compared to Rs. 47.41 lakh crore during 2016-17. The rate of GCF to GDP increased from 30.9 per cent during 2016-17 to 32.3 per cent in the 2017-18. The rate of GCF (excluding valuables) to GDP stands at 29.8 per cent and 31.1 per cent for 2016-17 and 2017-18 respectively. The rate of capital formation in 2011-12 to 2017-18 has been higher than the rate of saving because of positive net capital inflow from ROW.

15. In terms of the share to the total GCF (at current prices), the highest contributor is Non-Financial Corporations. However, its share has declined from 50.6 percent in 2016-17 to 49.5 percent in 2017-18 (Statement 9). Share of household sector in GCF has declined from 35.9 percent in 2016-17 to 34.9 percent in 2017-18. The share of General Government in GCF has increased from 12.9 per cent in 2016-17 to 13.3 per cent in 2017-18.

16. Within the GCF at current prices, the Gross Fixed Capital Formation (GFCF) amounted to Rs. 48.97 lakh crore in 2017-18 against Rs. 43.35 lakh crore in 2016-17. The rate of GFCF to GDP at current prices has increased from 28.2 per cent in 2016-17 to 28.6 per cent in 2017-18. The change in stocks of inventories, at current prices, increased from Rs. 1.40 lakh crore in 2016-17 to Rs. 1.74 lakh crore in 2017-18, while the valuables increased from Rs. 1.67 lakh crore in 2016-17 to Rs. 2.19 lakh crore in 2017-18.

17. The rate of GCF to GDP at constant (2011-12) prices has increased from 33.7 per cent in 2016-17 to 35.5 per cent in 2017-18.

Consumption Expenditure

18. Private Final Consumption Expenditure (PFCE) at current prices is estimated at Rs. 100.83 lakh crore for 2017-18 as against Rs. 91.16 lakh crore in 2016-17. In relation to GDP, the rates of PFCE at current prices during 2016-17 and 2017-18 are estimated at 59.3 per cent and 59.0 per cent respectively.

19. At constant (2011-12) prices, the PFCE is estimated as Rs. 69.04 lakh crore and Rs. 74.17 lakh crore, respectively for 2016-17 and 2017-18. The corresponding rates of PFCE to GDP for 2016-17 and 2017-18 are 56.1 per cent and 56.3 per cent respectively.

20. Government Final Consumption Expenditure (GFCE) at current prices is estimated as Rs. 18.86 lakh crore for 2017-18 as against Rs. 15.83 lakh crore during 2016-17. At constant (2011-12) prices, the estimates of GFCE for 2016-17 and 2017-18 stand at Rs. 11.99 lakh crore and Rs. 13.79 lakh crore respectively.

Estimates at per Capita Level

21. Per Capita Income, i.e. Per Capita Net National Income at current prices, is estimated as Rs. 1,04,659 and Rs. 1,14,958 for 2016-17 and 2017-18 respectively. Correspondingly, Per Capita PFCE at current prices, for 2016-17 and 2017-18 is estimated at Rs. 70,175 and Rs. 76,619 respectively.

22. More details of these estimates are available in Statements 1-9, appended to this Press Note.

Summary of Revision in the GDP Estimates

23. The use of latest available data from various agencies has resulted in some changes in both the levels of GVA and growth estimates for 2015-16 and 2016-17. The reasons for revision in the estimates of 2015-16 and 2016-17, released on 31.05.2018 are summarized in the Annexure.

Revision in the Estimates of 2017-18:

24. The following statement gives the major reasons for variation between the Provisional Estimates (released in May 2018) and the First Revised Estimates of GVA for 2017-18.

Sector	GVA growth in 2017-18 (at (2011-12) prices)		Major Reasons for Variation
	Provisional Estimate, May 2018	First Revised Estimate, Jan 2019	
Primaryⁱ	3.3	5.0	Use of Fourth Advance Estimates of Crop Production and Final estimates of horticulture crops as against Third Advance Estimates of Crop Production and Second Advance Estimates of Horticulture crops used in the Provisional Estimates; revision in estimates of livestock products; and use of annual financial reports of public & private sector companies in place of IIP in the case of 'mining & quarrying'.
Secondaryⁱⁱ	5.8	6.0	Actual analysis of financial reports of a larger sample of public & private sector companies instead of key financial indicators derived from advance filings of a small sample of companies used earlier.
Tertiaryⁱⁱⁱ	7.9	8.1	Use of Revised Estimates of sales tax and other items in central & state government budget documents instead of Budget Estimates and replacement of key financial indicators derived from advance filings of a small sample of companies with actual analysis of financial reports of a larger sample of public & private sector companies.
Total GVA at Basic Prices	6.5	6.9	
GDP	6.7	7.2	

Upcoming Releases

25. The upcoming releases on GDP are indicated below:

- Second Advance Estimates for 2018-19, along with quarterly estimates for Q1 (April-June), Q2 (July-September) and Q3 (October-December) of 2018-19 on February 28th, 2019; and
- Provisional Estimates for 2018-19, along with estimates for all the four quarters on May 31st, 2019.

ⁱ Primary indicates agriculture, forestry, fishing and mining & quarrying

ⁱⁱ Secondary indicates manufacturing, electricity, gas, water supply & other utility services and construction

ⁱⁱⁱ Tertiary indicates all services

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DOWNLOAD STATEMENTS

NOTES ON THE STATEMENTS

ACRONYMS USED IN THE PRESS RELEASE

ASI:	Annual Survey of Industries
CE:	Compensation of Employees
CFC:	Consumption of Fixed Capital
CIS:	Changes in Stock
CPI:	Consumer Price Index
DE:	Departmental Enterprises
GCF:	Gross Capital Formation
GDI:	Gross Disposable Income
GDP:	Gross Domestic Product
GFCE:	Government Final Consumption Expenditure
GFCF:	Gross Fixed Capital Formation
GG:	General Government
GNDI:	Gross National Disposable Income
GNI:	Gross National Income
GST:	Goods and Services Tax
GVA:	Gross Value Added
GVO:	Gross Value of Output
HH:	Households
IIP:	Index of Industrial Production
MCA:	Ministry of Corporate Affairs
MI:	Mixed Income
NABARD:	National Bank for Agriculture and Rural Development
NAFSCOB:	National Federation of State Cooperative Banks Limited
NAS:	National Accounts Statistics
NBFI:	Non-Banking Financial Institutions
NDE:	Non- Departmental Enterprises
NDP:	Net Domestic Product
NNDI:	Net National Disposable Income
NNI:	Net National Income
NVA:	Net Value Added
OS:	Operating Surplus
PC:	Private Corporate
PE:	Provisional Estimates
PFCE:	Private Final Consumption Expenditure
RBI:	Reserve Bank of India
RE:	Revised Estimates
ROW:	Rest of the World
SEBI:	Securities and Exchange Board of India
WPI:	Wholesale Price Index

FORMULAE

1. $GVA \text{ at basic prices} = CE + OS/MI + CFC + \text{Production taxes}^{(i)} \text{ less Production subsidies}^{(ii)}$
2. $GDP = \sum GVA \text{ at basic prices} + \text{Product taxes} - \text{Product subsidies}$

3. $NDP/NNI = GDP/GNI - CFC$
4. $GNI = GDP + \text{Net primary income from ROW (Receipts less payments)}$
5. $\text{Primary Incomes} = CE + \text{Property and Entrepreneurial Income}$
6. $NNDI = NNI + \text{other current transfers from ROW, net (Receipts less payments)}$
7. $GNDI = NNDI + CFC = GNI + \text{other current transfers}^{(iii)} \text{ from ROW, net (Receipts less payments)}$
8. $\text{Gross Capital Formation}^{(iv)} = \text{Gross Saving} + \text{Net Capital Inflow from ROW}$
9. $GCF = GFCF + CIS + \text{Valuables} + \text{"Errors and Omissions"}$
10. $\text{Gross Disposable Income of Govt.} = GFCE + \text{Gross Saving of General Government}$
11. $\text{Gross Disposable Income (GDI) of Households} = GNDI - \text{GDI of Govt.} - \text{Gross Saving of all Corporations}$

REMARKS ON THE FORMULAE:

- (i) *Production taxes or subsidies are paid or received with relation to production and are independent of the volume of actual production. Some examples are:*
Production Taxes - Land Revenues, Stamps and Registration fees etc.
Production Subsidies - Subsidies to Railways, Subsidies to village and small industries
- (ii) *Product taxes or subsidies are paid or received on per unit of product. Some examples are:*
Product Taxes: Excise Tax, Sales tax, Service Tax and Import and Export duties
Product Subsidies: Food, Petroleum and fertilizer subsidies
- (iii) *Other Current Transfers refers to current transfers other than the primary incomes*
- (iv) *Estimate of GCF derived from the formula is taken as the "firmer" estimate and the difference between this estimate and the sum of GFCF, CIS and valuables is taken as "errors and omissions", as referred in 9 above.*

REASON(S) FOR REVISION IN THE ESTIMATES FOR THE YEARS 2015-16 AND 2016-17**Revision in Major Aggregates**

The level of revisions in the major aggregates at current and constant (2011-12) prices are given in the following table:

Major National Income Aggregates and their % changes**(Amount Rs. In Lakh Crore)**

S.No.	Item	2015-16			2016-17		
		2 nd RE	3 rd RE	% change	1 st RE	2 nd RE	% change
At current prices							
1	GVA at basic prices	125.67	125.74	0.06	138.42	139.36	0.68
2	GDP	137.64	137.72	0.06	152.54	153.62	0.71
3	GNI	136.04	136.12	0.06	150.77	151.86	0.72
4	NNI	121.54	121.62	0.07	134.93	135.95	0.76
5	GNDI	140.17	140.25	0.06	154.57	155.65	0.70
At constant (2011-12) prices							
1	GVA at basic prices	105.03	104.92	-0.11	112.48	113.19	0.63
2	GDP	113.86	113.70	-0.15	121.96	122.98	0.84
3	GNI	112.51	112.35	-0.15	120.52	121.54	0.85
4	NNI	99.85	99.64	-0.21	106.82	107.73	0.85

The reasons for revision in GVA/GDP are as under:

Year 2015-16

- Use of updated estimates of production and prices of some crops, livestock products, fish and forestry products.
- Use of final results of ASI: 2015-16 instead of provisional results.
- Use of updated information on local bodies & autonomous institutions.

Year 2016-17

- Use of updated estimates of production and prices of some crops, livestock products, fish and forestry products.
- Use of provisional results of ASI: 2016-17
- Replacement of 'Revised Estimates' of different items of expenditure and receipts in the Central & State government budgets by 'Actuals'
- Use of updated information on Local Bodies & Autonomous Institutions
- Use of updated MCA21 database received from the Ministry of Corporate Affairs
- Use of latest annual report of Public Sector Enterprises
- Use of latest data received for Cooperative Banks, NBFIs and financial auxiliaries from NABARD, NAFSCOB, MCA and SEBI.

Statement 1.1
Key Aggregates of National Accounts at Current Prices

(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@	Percentage Change Over Previous Year					
									2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@
Domestic Product														
1	GVA at basic prices	81,06,946	92,02,692	1,03,63,153	1,15,04,279	1,25,74,499	1,39,35,917	1,54,82,715	13.5	12.6	11.0	9.3	10.8	11.1
2	Taxes on Products	8,90,060	10,57,977	11,80,444	12,91,662	15,18,466	17,46,288	19,71,223	18.9	11.6	9.4	17.6	15.0	12.9
3	Less Subsidies on Products	2,60,677	3,16,666	3,10,075	3,27,982	3,21,120	3,19,819	3,58,933	21.5	-2.1	5.8	-2.1	-0.4	12.2
4	GDP (1+2-3)	87,36,329	99,44,013	1,12,33,522	1,24,67,959	1,37,71,874	1,53,62,386	1,70,96,005	13.8	13.0	11.0	10.5	11.5	11.3
5	CFC	9,17,175	10,60,965	11,95,975	13,42,291	14,49,697	15,90,725	17,81,718	15.7	12.7	12.2	8.0	9.7	12.0
6	NDP(4-5)	78,19,154	88,83,108	1,00,37,547	1,11,25,668	1,23,22,177	1,37,71,661	1,53,13,286	13.6	13.0	10.8	10.8	11.8	11.2
Final Expenditures														
7	PFCE	49,10,447	56,14,484	64,75,649	72,47,340	81,26,408	91,15,769	1,00,83,121	14.3	15.3	11.9	12.1	12.2	10.6
8	GFCE	9,68,375	10,62,404	11,56,509	13,01,762	14,36,171	15,83,312	18,85,613	9.7	8.9	12.6	10.3	10.2	19.1
9	GCF of which:	34,03,008	38,47,122	37,94,135	41,79,779	44,22,659	47,41,385	55,26,853	13.1	-1.4	10.2	5.8	7.2	16.6
9.1	GFCE	29,97,733	33,24,973	35,15,621	37,50,392	39,57,092	43,35,014	48,96,813	10.9	5.7	6.7	5.5	9.6	13.0
9.2	CIS	2,07,983	2,14,584	1,44,621	3,12,688	2,82,477	1,39,714	1,73,890	3.1	-32.6	116.2	-16.1	-46.8	24.5
9.3	Variables	2,53,033	2,73,775	1,61,761	2,09,407	2,03,506	1,66,559	2,18,706	8.2	-40.9	29.5	-2.8	-16.2	31.3
10	Export of goods and services	21,43,931	24,39,707	28,56,781	28,63,636	27,28,647	29,48,772	32,10,547	13.8	17.1	0.2	-4.7	8.1	8.9
10.1	Export of goods	14,66,233	16,47,221	19,37,531	18,96,445	17,18,202	18,47,406	19,53,075	12.3	17.6	-2.1	-9.4	7.5	5.7
10.2	Export of services	6,77,698	7,92,486	9,19,250	9,67,191	10,10,446	11,01,366	12,57,472	16.9	16.0	5.2	4.5	9.0	14.2
11	Less Import of goods and services	27,15,554	31,08,428	31,91,811	32,35,962	30,44,923	32,20,591	37,58,519	14.5	2.7	1.4	-5.9	5.8	16.7
11.1	Import of goods	23,45,463	26,69,160	27,15,430	27,37,067	24,90,306	25,77,675	30,01,016	13.8	1.7	0.8	-9.0	3.5	16.4
11.2	Import of services	3,70,091	4,39,268	4,76,381	4,98,875	5,54,617	6,42,916	7,57,503	18.7	8.4	4.7	11.2	15.9	17.8
12	Discrepancies (4-7+8-9,1+9,2+9,3+10-11))	-29,620	1,22,574	1,14,389	18,687	1,02,995	2,93,838	3,84,835						
13	GDP	87,36,329	99,44,013	1,12,33,522	1,24,67,959	1,37,71,874	1,53,62,386	1,70,96,005	13.8	13.0	11.0	10.5	11.5	11.3
Rates														
14	Primary Income receivable from ROW (net)	-76,824	-1,16,763	-1,39,884	-1,47,430	-1,59,779	-1,76,400	-1,84,813	52.0	19.8	5.4	8.4	10.4	4.8
15	GNI(13+14)	86,59,505	98,27,280	1,10,93,638	1,23,20,529	1,36,12,095	1,51,85,986	1,69,10,192	13.5	12.9	11.1	10.5	11.6	11.4
16	NNI (15-5)	77,47,330	87,66,346	98,97,663	1,09,78,238	1,21,62,398	1,35,95,261	1,51,28,474	13.2	12.9	10.9	10.8	11.8	11.3
17	Other current transfers (net) from ROW	3,04,902	3,50,081	3,95,918	4,05,154	4,13,083	3,79,438	4,05,740	14.8	13.1	2.3	2.0	-8.1	6.9
18	GNDI(15+17)	89,64,407	1,01,77,331	1,14,89,556	1,27,25,683	1,40,25,178	1,55,65,424	1,73,15,933	13.5	12.9	10.8	10.2	11.0	11.2
19	NNDI(18-5)	80,47,232	91,16,426	1,02,93,581	1,13,83,392	1,25,75,481	1,39,74,699	1,55,34,214	13.3	12.9	10.6	10.5	11.1	11.2
20	Gross Saving	30,26,837	33,69,202	36,08,193	40,19,957	42,82,259	46,48,421	52,16,022	11.3	7.1	11.4	6.5	8.6	12.2
21	Net Saving (20-5)	21,09,662	23,08,297	24,12,218	26,77,666	28,32,562	30,57,696	34,34,303	9.4	4.5	11.0	5.8	7.9	12.3
Rates														
22	Gross Saving to GNDI	33.8	33.1	31.4	31.6	30.5	29.9	30.1						
23	GCF to GDP	39.0	38.7	33.8	33.5	32.1	30.9	32.3						
24	GCF excluding Variables to GDP	36.1	35.9	32.3	31.8	30.6	29.8	31.1						
25	PFCE to NNI	63.4	64.0	65.4	66.0	66.8	67.1	66.6						
Rates of Expenditure Components to GDP														
26	PFCE	56.2	56.5	57.6	58.1	59.0	59.3	59.0						
27	GFCE	11.1	10.7	10.3	10.4	10.4	10.3	11.0						
28	GFCE	34.3	33.4	31.3	30.1	28.7	28.2	28.6						
29	CIS	2.4	2.2	1.3	2.5	1.9	0.9	1.0						
30	Variables	2.9	2.8	1.4	1.7	1.5	1.1	1.3						
31	Export of goods and services	24.5	24.5	25.4	23.0	19.8	19.2	18.8						
31.1	Export of goods	16.8	16.6	17.2	15.2	12.5	12.0	11.4						
31.2	Export of services	7.8	8.0	8.2	7.8	7.3	7.2	7.4						
32	Less Import of goods and services	31.1	31.3	28.4	26.0	22.1	21.0	22.0						
32.1	Import of goods	26.8	26.8	24.2	22.0	18.1	16.8	17.6						
32.2	Import of services	4.2	4.4	4.2	4.0	4.0	4.2	4.4						
33	Discrepancies	-0.3	1.2	1.0	0.1	0.7	1.9	2.3						

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised EstimatesTotals may not tally due to rounding off.

Statement 1.2
Key Aggregates of National Accounts at Constant (2011-12) Prices

(₹ crore)

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@	Percentage Change Over Previous Year					
									2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@
	Domestic Product													
1	GVA at basic prices	81,06,946	85,46,275	90,63,649	97,12,133	1,04,91,870	1,13,18,972	1,21,04,165	5.4	6.1	7.2	8.0	7.9	6.9
2	Taxes on Products	8,90,060	9,60,811	10,08,913	10,92,430	11,45,558	12,39,118	13,56,301	7.9	5.0	8.3	4.9	8.2	9.5
3	Less Subsidies on Products	2,60,677	2,94,070	2,71,192	2,76,889	2,67,935	2,59,762	2,80,609	12.8	-7.8	2.1	-3.2	-3.1	8.0
4	GDP (1+2-3)	87,36,329	92,13,017	98,01,370	1,05,27,674	1,13,69,493	1,22,98,327	1,31,79,857	5.5	6.4	7.4	8.0	8.2	7.2
5	CFC	9,17,175	10,10,661	11,00,610	11,78,644	12,70,890	13,80,954	15,02,962	10.2	8.9	7.1	7.8	8.7	8.8
6	NDP(4-5)	78,19,154	82,02,356	87,00,760	93,49,029	1,00,98,603	1,09,17,373	1,16,76,896	4.9	6.1	7.5	8.0	8.1	7.0
	Final Expenditures													
7	PFCE	49,10,447	51,79,091	55,57,329	59,12,657	63,81,419	69,04,085	74,17,469	5.5	7.3	6.4	7.9	8.2	7.4
8	GFCF	9,68,375	9,74,263	9,79,825	10,54,151	11,32,802	11,99,041	13,78,563	0.6	0.6	7.6	7.5	5.8	15.0
9	GCF	34,03,008	36,39,296	34,48,236	36,99,763	39,17,358	41,46,020	46,79,689	6.9	-5.2	6.1	7.0	5.8	12.9
	of which:													
9.1	GFCF	29,97,733	31,45,793	31,94,924	32,78,096	34,92,163	37,83,778	41,36,572	4.9	1.6	2.6	6.5	8.3	9.3
9.2	CIS	2,07,983	2,01,528	1,29,758	2,74,751	2,39,557	1,24,087	1,50,417	-3.1	-35.6	111.7	-12.8	-46.2	21.2
9.3	Valuables	2,53,033	2,59,949	1,48,879	1,87,957	1,86,986	1,50,784	1,92,120	2.7	-42.7	26.2	-1.0	-18.9	27.4
10	Export of goods and services	21,43,931	22,89,836	24,68,289	25,12,145	23,70,282	24,90,437	26,07,310	6.8	7.8	1.8	-5.6	5.1	4.7
10.1	Export of goods	14,66,233	15,54,420	16,64,289	16,94,198	15,17,032	15,67,786	16,15,716	6.0	7.1	1.8	-10.5	4.7	1.8
10.2	Export of services	6,77,698	7,35,416	8,03,979	8,17,987	8,53,250	9,02,586	9,91,594	8.5	9.3	1.7	4.3	5.8	9.9
11	Less Import of goods and services	27,15,554	28,79,079	26,44,555	26,67,595	25,11,540	26,71,586	30,83,560	6.0	-8.1	0.9	-5.9	4.4	17.6
11.1	Import of goods	23,45,463	24,71,444	22,27,911	22,45,679	20,43,205	20,54,659	24,86,222	5.4	-9.9	0.8	-9.0	2.5	18.7
11.2	Import of services	3,70,091	4,07,635	4,16,644	4,21,916	4,68,335	5,26,917	5,97,338	10.1	2.2	1.3	11.0	12.5	13.4
12	Discrepancies	-29,620	41,635	-33,060	-24,487	78,804	2,67,700	3,80,947						
13	GDP (4+7+8+9.1+9.2+9.3+10-11)	87,36,329	92,13,017	98,01,370	1,05,27,674	1,13,69,493	1,22,98,327	1,31,79,857	5.5	6.4	7.4	8.0	8.2	7.2
	Primary Income receivable from ROW (net)													
14	GN(13+14)	-76,824	-1,06,354	-1,22,343	-1,24,687	-1,34,922	-1,44,573	-1,45,736	41.0	12.9	1.9	8.2	7.2	0.8
15	NNI (13+14)	86,59,505	91,04,662	96,79,027	1,04,02,987	1,12,34,571	1,21,53,754	1,30,34,121	5.1	6.3	7.5	8.0	8.2	7.2
16	NNI (15-5)	77,42,330	80,94,001	85,78,417	92,24,343	99,63,681	1,07,72,800	1,15,31,159	4.5	6.0	7.5	8.0	8.1	7.0
	Rates													
17	GCF to GDP	39.0	39.5	35.2	34.8	34.5	33.7	35.5						
18	GCF excluding Valuables to GDP	36.1	36.7	33.7	33.0	32.8	32.5	34.0						
19	PFCE to NNI	63.4	64.0	64.8	64.1	64.0	64.1	64.3						
	Rates of Expenditure Components to GDP													
20	PFCE	56.2	56.2	56.7	56.2	56.1	56.1	56.3						
21	GFCF	11.1	10.6	10.0	10.0	10.0	9.7	10.5						
22	GFCF	34.3	34.1	32.6	31.1	30.7	30.8	31.4						
23	CIS	2.4	2.2	1.3	2.6	2.1	1.0	1.1						
24	Valuables	2.9	2.8	1.5	1.8	1.6	1.2	1.5						
25	Export of goods and services	24.5	24.9	25.2	23.9	20.8	20.3	19.8						
25.1	Export of goods	16.8	16.9	17.0	16.1	13.3	12.9	12.3						
25.2	Export of services	7.8	8.0	8.2	7.8	7.5	7.3	7.5						
26	Less Import of goods and services	31.1	31.3	27.0	25.3	22.1	21.3	23.4						
26.1	Import of goods	26.8	26.8	22.7	21.3	18.0	17.0	18.9						
26.2	Import of services	4.2	4.4	4.3	4.0	4.1	4.3	4.5						
27	Discrepancies	-0.3	0.5	-0.3	-0.2	0.7	2.2	2.9						

Note: Estimates of Saving and Disposable Income are compiled only at current prices.

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised EstimatesTotals may not tally due to rounding off.

Statement 2

Per Capita Income, Product and Final Consumption

S.No.	Item	2011-12							2012-13							2013-14							2014-15							2015-16*							2016-17#							2017-18@						
		Percentage Change Over Previous Year							2012-13							2013-14							2014-15							2015-16*							2016-17#							2017-18@						
1	Population** (in million)	1220							1235							1251							1267							1283							1299							1316						
2	Per Capita GDP	71,609							80,518							89,796							98,405							1,07,341							1,18,263							1,29,901						
3	Per Capita GNI	70,980							79,573							88,678							97,242							1,06,096							1,16,905							1,28,497						
4	Per Capita NNI	63,462							70,983							79,118							86,647							94,797							1,04,659							1,14,958						
5	Per Capita GNDI	73,479							82,408							91,843							1,00,439							1,09,315							1,19,826							1,31,580						
6	Per Capita PFCE	40,250							45,461							51,764							57,201							63,339							70,175							76,619						
7	Per Capita GDP	71,609							74,599							78,348							83,091							88,616							94,675							1,00,151						
8	Per Capita GNI	70,980							73,722							77,370							82,107							87,565							93,562							99,043						
9	Per Capita NNI	63,462							65,538							68,572							72,805							77,659							82,931							87,623						
10	Per Capita PFCE	40,250							41,936							44,423							46,667							49,738							53,149							56,364						

** relates to mid-financial year

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised Estimates

Statement 3.1

Output by Economic Activity and Capital Formation by Industry of Use at Current Prices

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17*	2017-18**
1	Agriculture, forestry and fishing							
1.1	Output	19,44,111	21,96,101	26,27,905	27,30,185	28,91,807	32,18,174	34,16,829
1.1.1	Intermediate Consumption	4,43,163	5,20,994	6,01,533	6,36,573	6,64,374	7,21,815	7,46,683
1.1.2	GVA at basic prices	15,01,947	16,75,107	19,26,372	20,93,612	22,27,333	24,96,358	26,70,147
1.1.2.1	CFC	96,680	1,11,705	1,29,739	1,45,111	1,57,383	1,70,666	1,83,133
1.1.2.2	NMA at basic prices	14,06,268	15,63,401	17,96,633	19,48,500	20,70,140	23,25,693	24,87,013
1.1.2.2.1	CE	23,04,73	2,54,504	2,91,107	3,17,718	3,38,234	3,78,309	4,09,635
1.1.2.2.2	OS/MI	12,18,467	13,92,718	15,60,148	17,07,919	18,06,671	20,17,257	21,61,588
1.1.2.2.3	Production taxes less production subsidies	-42,682	-50,320	-54,622	-77,137	-74,765	-69,874	-94,410
1.2	Gross Capital Formation	27,88,70	27,34,90	3,30,863	3,30,863	2,98,555	3,49,491	3,66,101
1.3	GVA to Output Ratio	77.2	76.3	76.2	76.7	77.0	77.6	78.1
1.4	GCF to Output Ratio	14.1	12.5	13.1	12.2	10.3	10.9	10.7
2	Mining and quarrying							
2.1	Output	4,38,179	4,92,107	5,56,181	5,57,127	5,04,235	5,65,083	6,29,511
2.1.1	Intermediate Consumption	1,77,143	2,05,265	2,60,386	2,48,651	2,10,224	2,43,222	2,78,454
2.1.2	GVA at basic prices	2,61,035	2,85,642	2,95,794	3,08,476	2,94,011	3,21,872	3,51,058
2.1.2.1	CFC	31,849	36,071	43,009	46,889	49,426	51,608	54,924
2.1.2.2	NMA at basic prices	2,29,186	2,49,771	2,52,785	2,61,787	2,44,585	2,70,264	2,96,133
2.1.2.2.1	CE	65,019	72,386	70,886	73,296	71,884	83,176	95,304
2.1.2.2.2	OS/MI	1,60,711	1,75,697	1,79,877	1,87,495	1,71,947	1,84,445	1,98,727
2.1.2.2.3	Production taxes less production subsidies	3,456	1,688	3,022	1,056	954	2,643	2,102
2.2	Gross Capital Formation	67,085	81,290	1,48,134	71,795	63,248	69,451	77,660
2.3	GVA to Output Ratio	59.6	58.1	53.2	55.4	58.3	57.0	55.8
2.4	GCF to Output Ratio	15.3	16.5	26.6	12.9	12.5	12.3	12.3
3	Manufacturing							
3.1	Output	65,43,446	71,90,189	79,68,494	85,01,463	84,17,473	89,93,083	99,78,414
3.1.1	Intermediate Consumption	51,33,461	56,07,352	62,55,032	66,23,084	62,71,285	66,58,016	74,36,325
3.1.2	GVA at basic prices	14,09,986	15,72,837	17,13,452	18,78,389	21,46,189	23,35,088	25,42,089
3.1.2.1	CFC	2,63,088	2,83,712	3,01,794	3,23,713	3,43,465	3,65,186	3,97,810
3.1.2.2	NMA at basic prices	11,46,928	12,89,125	14,11,657	15,54,656	18,02,694	19,69,882	21,44,280
3.1.2.2.1	CE	3,35,615	3,77,180	4,11,241	4,70,119	5,15,836	5,59,506	6,11,593
3.1.2.2.2	OS/MI	8,08,289	8,99,095	9,88,684	10,72,863	12,74,774	13,87,654	15,08,776
3.1.2.2.3	Production taxes less production subsidies	13,023	12,851	11,733	11,674	12,084	22,722	23,910
3.2	Gross Capital Formation	6,15,002	6,49,903	6,31,751	6,93,478	7,71,790	7,88,373	8,73,262
3.3	GVA to Output Ratio	21.5	21.9	21.5	22.1	25.5	26.0	25.5
3.4	GCF to Output Ratio	9.4	9.0	7.9	8.2	9.2	8.8	8.8
4	Electricity, gas, water supply and other utility services							
4.1	Output	5,35,135	6,25,613	7,30,188	8,54,579	8,55,525	9,08,115	10,13,529
4.1.1	Intermediate Consumption	3,48,488	4,10,463	4,70,033	5,72,281	5,20,561	5,54,647	5,90,440
4.1.2	GVA at basic prices	1,86,688	2,15,550	2,60,155	2,82,258	3,34,965	3,53,468	4,23,089
4.1.2.1	CFC	62,857	75,172	86,391	99,500	1,09,413	1,18,681	1,31,690
4.1.2.2	NMA at basic prices	1,23,811	1,40,178	1,73,574	1,82,728	2,25,552	2,34,787	2,91,399
4.1.2.2.1	CE	66,642	70,449	94,742	1,06,002	1,13,442	1,23,503	1,38,006
4.1.2.2.2	OS/MI	63,432	75,392	83,895	82,107	1,10,051	1,21,116	1,63,819
4.1.2.2.3	Production taxes less production subsidies	-5,263	-5,663	-5,063	-5,381	-5,341	-9,832	-10,425
4.2	Gross Capital Formation	3,06,373	3,16,801	3,18,459	3,39,044	4,14,405	3,60,310	3,94,262
4.3	GVA to Output Ratio	34.9	34.4	35.6	33.0	39.2	38.9	41.7
4.4	GCF to Output Ratio	57.6	50.6	43.6	39.7	48.4	39.7	38.9

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised EstimatesTotals may not tally due to rounding off.

Statement 3.1

Output by Economic Activity and Capital Formation by Industry of Use at Current Prices

S.No.	Item	₹ crore						
		2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@
5	Construction							
	Output	21,40,973	23,41,396	26,28,017	27,20,301	26,87,072	29,06,283	32,35,142
	5.1.1 Intermediate Consumption	13,63,639	14,92,032	16,06,547	17,41,215	16,96,388	18,23,818	20,21,515
	5.1.2 GVA at basic prices	7,77,335	8,49,365	9,21,470	9,79,086	9,91,084	10,82,466	12,13,628
	5.1.2.1 CFC	38,136	52,516	54,880	58,145	59,092	66,390	77,182
	5.1.2.2 NMA at basic prices	7,38,178	7,96,849	8,66,610	9,20,941	9,31,992	10,16,076	11,36,446
	5.1.2.2.1 CE	5,03,388	5,64,728	6,15,935	6,76,727	6,63,357	7,25,136	8,09,816
	5.1.2.2.2 OS/MI	2,24,520	2,27,161	2,46,689	2,38,749	2,62,735	2,86,206	3,21,422
	5.1.2.2.3 Production taxes less production subsidies	4,270	4,960	5,006	5,465	5,900	5,734	5,208
	5.2 Gross Capital Formation	2,32,479	2,61,064	1,76,810	2,28,722	2,26,800	2,46,653	2,65,147
5.3	GVA to Output Ratio	36.3	36.4	36.5	36.0	36.9	37.2	37.5
5.4	GCF to Output Ratio	10.9	11.1	7.0	8.4	8.4	8.5	8.2
6	Trade, repair, hotels and restaurants							
	Output	13,30,327	15,69,347	17,59,086	19,76,884	21,22,304	23,69,932	26,89,118
	6.1.1 Intermediate Consumption	4,46,744	5,14,814	5,73,505	6,56,000	6,88,335	7,61,016	8,55,398
	6.1.2 GVA at basic prices	8,83,582	10,54,533	11,84,580	13,20,883	14,33,969	16,08,916	18,33,720
	6.1.2.1 CFC	45,488	57,280	64,109	73,463	81,737	94,409	111,367
	6.1.2.2 NMA at basic prices	8,38,114	9,97,253	11,20,451	12,47,371	13,52,232	15,14,507	17,22,363
	6.1.2.2.1 CE	1,40,841	1,66,644	1,86,738	2,08,076	2,24,322	2,53,518	2,81,417
	6.1.2.2.2 OS/MI	6,87,069	8,10,772	9,26,364	10,27,360	11,12,434	12,47,741	14,17,233
	6.1.2.2.3 Production taxes less production subsidies	10,204	19,836	8,349	11,994	15,476	13,249	17,633
	6.2 Gross Capital Formation	1,92,281	3,74,565	2,38,880	3,89,746	4,03,141	4,53,815	5,09,731
6.3	GVA to Output Ratio	66.4	67.2	67.4	66.8	67.6	67.9	68.2
6.4	GCF to Output Ratio	14.5	23.9	13.6	19.7	19.0	19.1	19.0
7	Transport, storage, communication & services related to broadcasting							
	Output	12,57,242	14,23,303	16,13,397	18,06,488	19,08,897	20,67,514	22,41,050
	7.1.1 Intermediate Consumption	7,27,708	8,13,850	9,23,490	10,19,725	10,48,143	11,38,161	12,51,588
	7.1.2 GVA at basic prices	5,29,534	6,09,453	6,89,906	7,86,763	8,60,544	9,29,352	9,89,543
	7.1.2.1 CFC	85,812	99,745	1,21,829	1,34,988	1,47,910	1,67,577	1,94,112
	7.1.2.2 NMA at basic prices	4,43,721	5,09,708	5,68,077	6,51,765	7,12,634	7,61,776	7,95,431
	7.1.2.2.1 CE	1,82,916	2,03,210	2,26,652	2,51,265	2,71,533	3,10,397	3,38,679
	7.1.2.2.2 OS/MI	2,78,289	3,23,240	3,60,552	4,21,363	4,64,924	4,85,238	4,84,789
	7.1.2.2.3 Production taxes less production subsidies	-17,483	-16,742	-19,127	-20,864	-23,823	-33,889	-27,937
	7.2 Gross Capital Formation	2,93,518	2,69,351	3,22,561	2,42,515	3,65,906	3,99,415	4,72,196
7.3	GVA to Output Ratio	42.1	42.8	42.8	43.6	45.1	45.0	44.2
7.4	GCF to Output Ratio	20.6	18.9	20.0	13.4	19.1	19.3	21.1
8	Financial services							
	Output	6,49,765	7,41,138	7,92,383	8,79,315	9,70,992	10,43,520	11,69,250
	8.1 Intermediate Consumption	1,68,539	2,04,519	1,93,042	2,51,904	2,44,705	2,93,296	3,27,273
	8.1.1 GVA at basic prices	4,80,226	5,36,619	5,99,341	6,61,411	7,26,286	7,50,224	8,41,977
	8.1.2 CFC	6,827	8,490	10,209	12,117	14,665	16,494	18,464
	8.1.2.1 NMA at basic prices	4,73,393	5,28,929	5,89,132	6,49,295	7,11,622	7,33,730	8,23,492
	8.1.2.2 CE	1,33,983	1,67,426	1,96,547	2,18,172	2,31,884	2,57,207	2,89,918
	8.1.2.2.1 OS/MI	3,30,043	3,60,755	3,92,429	4,30,583	4,79,189	4,76,934	5,53,465
	8.1.2.2.3 Production taxes less production subsidies	372	148	156	540	548	589	509
	8.2 Gross Capital Formation	42,686	36,811	37,891	66,877	70,142	28,233	1,19,859
8.3	GVA to Output Ratio	73.9	72.4	75.6	75.2	74.8	71.9	72.0
8.4	GCF to Output Ratio	6.6	5.0	4.8	7.5	7.2	2.7	10.3

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised EstimatesTotals may not tally due to rounding off.

Statement 3.1

Output by Economic Activity and Capital Formation by Industry of Use at Current Prices

S.No.	Item	(₹ crore)						
		2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17*	2017-18**
9	Real estate, ownership of dwelling and professional services							
9.1	Output	13,80,866	16,18,363	19,87,251	23,40,066	26,29,083	30,23,034	34,13,806
9.1.1	Intermediate Consumption	3,30,214	3,78,550	5,17,084	6,38,151	7,29,231	8,61,357	10,02,983
9.1.2	GVA at basic prices	10,50,651	12,39,813	14,70,167	17,01,955	18,99,852	21,61,677	24,10,813
9.1.2.1	CFC	1,52,754	1,91,003	2,28,121	2,78,359	3,06,570	3,45,374	3,95,904
9.1.2.2	NVA at basic prices	8,97,897	10,48,811	12,44,046	14,23,577	15,93,181	18,16,303	20,14,909
9.1.2.2.1	CE	2,52,986	3,07,700	3,74,144	4,32,081	5,39,295	6,59,702	7,44,013
9.1.2.2.2	OS/MI	6,07,167	6,97,113	8,32,293	9,91,007	10,10,749	11,21,233	12,25,145
9.1.2.2.3	Production taxes less production subsidies	37,743	43,998	37,609	40,479	43,137	35,388	45,751
9.2	Gross Capital Formation	81,6,835	8,46,666	9,51,552	11,41,421	9,61,283	10,45,694	11,12,765
9.3	GVA to Output Ratio	76.1	76.6	74.0	72.7	72.3	71.5	70.6
9.4	GCF to Output Ratio	59.2	52.3	47.9	48.8	36.6	34.6	32.6
10	Public administration and defence							
10.1	Output	6,65,419	7,20,838	7,97,137	9,07,104	9,88,917	11,00,891	12,71,009
10.1.1	Intermediate Consumption	1,75,254	1,74,606	1,96,224	2,30,286	2,57,339	2,73,929	3,15,604
10.1.2	GVA at basic prices	4,91,155	5,46,231	6,01,912	6,76,818	7,31,578	8,26,962	9,55,205
10.1.2.1	CFC	85,563	92,087	98,725	1,05,064	1,08,262	1,13,836	1,23,269
10.1.2.2	NVA at basic prices	4,05,592	4,54,144	5,03,188	5,71,755	6,23,316	7,13,126	8,31,936
10.1.2.2.1	CE	4,05,592	4,54,144	5,03,188	5,71,755	6,23,316	7,13,126	8,31,936
10.1.2.2.2	OS/MI	0	0	0	0	0	0	0
10.1.2.2.3	Production taxes less production subsidies	0	0	0	0	0	0	0
10.2	Gross Capital Formation	2,45,030	2,71,602	3,08,336	3,40,032	3,64,795	4,37,480	5,18,001
10.3	GVA to Output Ratio	73.7	76.8	75.5	74.6	74.0	75.1	75.2
10.4	GCF to Output Ratio	37.2	37.7	38.7	37.5	38.9	39.7	40.8
11	Other services							
11.1	Output	7,74,575	8,91,506	10,08,729	11,75,534	13,36,046	15,36,702	17,53,643
11.1.1	Intermediate Consumption	2,39,748	2,74,163	3,08,706	3,60,817	4,07,557	4,61,147	5,42,197
11.1.2	GVA at basic prices	5,34,827	6,17,243	7,00,023	8,14,718	9,28,489	10,69,555	12,51,446
11.1.2.1	CFC	48,150	53,124	58,998	65,103	71,635	80,506	93,852
11.1.2.2	NVA at basic prices	4,86,677	5,64,219	6,41,025	7,49,614	8,56,854	9,89,049	11,57,594
11.1.2.2.1	CE	3,41,746	3,88,657	4,36,307	5,00,438	5,70,763	6,50,766	7,57,305
11.1.2.2.2	OS/MI	1,42,114	1,71,782	2,01,315	2,44,416	2,80,557	3,38,286	3,92,817
11.1.2.2.3	Production taxes less production subsidies	2,818	3,480	3,404	4,760	5,533	5,077	7,472
11.2	Gross Capital Formation	1,50,547	1,59,854	1,95,221	2,18,584	2,60,104	2,95,813	3,61,718
11.3	GVA to Output Ratio	69.0	69.2	69.4	69.3	69.5	69.6	69.8
11.4	GCF to Output Ratio	19.4	17.9	19.4	18.6	19.5	19.2	20.2
12	Total							
12.1	Output	1,76,62,039	1,98,00,099	2,22,67,736	2,44,49,015	2,53,12,241	2,77,32,341	3,08,51,302
12.1.1	Intermediate Consumption	95,55,093	1,05,97,407	1,19,04,593	1,29,44,736	1,27,37,743	1,37,96,424	1,53,68,588
12.1.2	GVA at basic prices	81,06,946	92,02,692	1,03,63,153	1,15,04,279	1,25,74,499	1,39,35,917	1,54,82,715
12.1.2.1	CFC	9,17,175	10,60,905	11,96,975	13,42,291	14,49,897	15,90,725	17,81,718
12.1.2.2	NVA at basic prices	71,89,771	81,41,787	91,67,178	1,01,61,988	1,11,24,602	1,23,45,192	1,37,00,996
12.1.2.2.1	CE	26,54,202	30,27,527	34,07,465	38,65,649	41,63,966	47,14,346	52,93,323
12.1.2.2.2	OS/MI	45,31,120	51,00,276	57,69,215	63,43,802	69,62,031	76,59,030	84,27,841
12.1.2.2.3	Production taxes less production subsidies	6,449	14,234	-9,533	-27,464	-20,985	-28,184	-20,167
12.2	Gross Capital Formation	32,05,716	35,99,498	36,60,242	40,63,089	42,19,570	44,74,728	50,70,703
12.3	GVA to Output Ratio	45.9	46.5	46.5	47.1	49.7	50.3	50.2
12.4	GCF to Output Ratio	18.2	17.9	16.4	16.6	16.7	16.1	16.4

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised EstimatesTotals may not tally due to rounding off.

Statement 3.2

Output by Economic Activity and Capital Formation by Industry of Use at Constant (2011-12) Prices

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@
1	Agriculture, forestry and fishing							
1.1	Output	19,45,111	19,77,170	20,74,376	20,86,971	21,12,125	22,40,437	23,42,177
1.1.1	Intermediate Consumption	4,43,163	4,52,881	4,66,178	4,81,256	4,95,979	5,22,970	5,39,139
1.1.2	GVA at basic prices	15,01,947	15,24,288	16,09,198	16,05,715	16,16,146	17,17,467	18,03,039
1.1.2.1	CFC	95,680	1,02,879	1,11,740	1,19,396	1,24,809	1,31,294	1,37,594
1.1.2.2	NVA at basic prices	14,06,268	14,21,409	14,97,458	14,86,319	14,91,337	15,86,173	16,65,455
1.2	Gross Capital Formation	2,73,870	2,51,094	2,84,424	2,75,653	2,37,648	2,67,836	2,73,755
1.3	GVA to Output Ratio	77.2	77.1	77.6	76.9	76.5	76.7	77.0
1.4	GCF to Output Ratio	14.1	12.7	13.7	13.1	11.3	12.0	11.7
2	Mining and quarrying							
2.1	Output	4,38,179	4,55,007	4,98,039	5,24,294	5,54,218	6,25,098	6,67,629
2.1.1	Intermediate Consumption	1,77,143	1,92,398	2,34,933	2,36,608	2,36,245	2,77,009	3,01,952
2.1.2	GVA at basic prices	2,61,035	2,62,609	2,63,107	2,88,685	3,17,974	3,48,089	3,65,677
2.1.2.1	CFC	31,849	34,203	38,774	40,207	41,394	42,489	44,017
2.1.2.2	NVA at basic prices	2,29,186	2,28,405	2,24,332	2,48,479	2,76,579	3,05,600	3,21,660
2.2	Gross Capital Formation	67,085	76,312	1,33,126	61,018	49,060	57,091	61,170
2.3	GVA to Output Ratio	59.6	57.7	52.8	55.1	57.4	55.7	54.8
2.4	GCF to Output Ratio	15.3	16.8	26.7	11.6	8.9	9.1	9.2
3	Manufacturing							
3.1	Output	65,43,446	67,79,724	72,27,462	76,69,909	79,77,766	83,88,055	89,81,552
3.1.1	Intermediate Consumption	51,33,461	52,92,880	56,66,753	59,85,972	60,73,916	63,33,012	68,04,630
3.1.2	GVA at basic prices	14,09,986	14,86,873	15,60,709	16,83,938	19,03,850	20,55,043	21,76,923
3.1.2.1	CFC	2,63,058	2,72,970	2,81,877	2,90,780	3,08,444	3,27,445	3,48,364
3.1.2.2	NVA at basic prices	11,46,928	12,13,903	12,78,832	13,93,158	15,95,406	17,27,598	18,28,558
3.2	Gross Capital Formation	6,15,022	6,20,148	5,84,269	6,23,915	6,95,025	7,04,118	7,60,529
3.3	GVA to Output Ratio	21.5	21.9	21.6	22.0	23.9	24.5	24.2
3.4	GCF to Output Ratio	9.4	9.1	8.1	8.1	8.7	8.4	8.5
4	Electricity, gas, water supply and other utility services							
4.1	Output	5,35,136	5,56,657	5,92,198	6,38,629	6,75,655	7,27,279	7,86,333
4.1.1	Intermediate Consumption	3,48,468	3,65,022	3,92,597	4,24,582	4,51,497	4,80,788	5,18,613
4.1.2	GVA at basic prices	1,86,668	1,91,635	1,99,601	2,14,047	2,24,158	2,46,491	2,67,720
4.1.2.1	CFC	62,857	72,297	81,525	88,959	98,160	1,06,338	1,15,257
4.1.2.2	NVA at basic prices	1,23,811	1,19,338	1,18,076	1,25,088	1,25,998	1,40,153	1,52,463
4.2	Gross Capital Formation	3,08,373	3,04,329	2,98,986	3,03,665	3,70,937	3,23,159	3,42,833
4.3	GVA to Output Ratio	34.9	34.4	33.7	33.5	33.2	33.9	34.0
4.4	GCF to Output Ratio	57.6	54.7	50.5	47.5	54.9	44.4	43.6

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised EstimatesTotals may not tally due to rounding off.

Statement 3.2

Output by Economic Activity and Capital Formation by Industry of Use at Constant (2011-12) Prices

S.No.	Item	₹ crore)						
		2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@
5	Construction							
5.1	Output	21,40,973	21,58,372	22,10,947	23,38,816	23,76,858	25,04,643	26,22,666
5.1.1	Intermediate Consumption	13,63,639	13,78,322	14,10,176	15,03,587	15,11,524	15,86,889	16,53,472
5.1.2	GVA at basic prices	7,77,335	7,80,050	8,00,771	8,35,229	8,65,335	9,17,754	9,69,194
5.1.2.1	CFC	39,156	51,359	53,561	53,940	55,482	63,341	72,817
5.1.2.2	NVA at basic prices	7,38,178	7,28,691	7,47,210	7,81,289	8,09,853	8,54,413	8,96,377
5.2	Gross Capital Formation	2,32,479	2,52,825	1,64,015	2,09,918	2,15,423	2,37,175	2,57,175
5.3	GVA to Output Ratio	36.3	36.1	36.2	35.7	36.4	36.6	37.0
5.4	GCF to Output Ratio	10.9	11.7	7.4	9.0	9.1	9.5	9.8
6	Trade, repair, hotels and restaurants							
6.1	Output	13,30,327	14,53,943	15,40,811	17,06,637	18,71,190	20,51,711	22,45,610
6.1.1	Intermediate Consumption	4,46,744	4,82,323	5,06,305	5,69,796	6,09,765	6,62,535	7,17,189
6.1.2	GVA at basic prices	8,83,582	9,81,620	10,34,506	11,35,841	12,61,426	13,89,176	15,28,421
6.1.2.1	CFC	45,468	53,876	57,889	64,553	73,400	83,630	94,407
6.1.2.2	NVA at basic prices	8,38,114	9,27,744	9,76,637	10,71,289	11,88,026	13,05,546	14,34,014
6.2	Gross Capital Formation	1,92,281	3,49,773	2,12,884	3,40,311	3,61,884	4,02,093	4,31,854
6.3	GVA to Output Ratio	66.4	67.1	67.1	66.6	67.4	67.7	68.1
6.4	GCF to Output Ratio	14.5	23.9	13.8	20.0	19.3	19.6	19.2
7	Transport, storage, communication & services related to broadcasting							
7.1	Output	12,57,242	13,28,128	14,07,157	15,35,912	16,34,949	17,09,275	17,95,603
7.1.1	Intermediate Consumption	7,27,708	7,58,605	7,89,601	8,64,064	9,03,550	9,53,036	10,11,809
7.1.2	GVA at basic prices	5,29,534	5,69,523	6,17,556	6,71,848	7,31,389	7,56,239	7,83,793
7.1.2.1	CFC	85,812	97,189	1,16,757	1,20,460	1,31,702	1,47,499	1,66,902
7.1.2.2	NVA at basic prices	4,43,721	4,72,334	5,00,799	5,51,388	5,99,686	6,08,740	6,16,891
7.2	Gross Capital Formation	2,58,518	2,80,474	3,10,836	2,16,524	3,28,413	3,51,577	4,07,045
7.3	GVA to Output Ratio	42.1	42.9	43.9	43.7	44.7	44.2	43.7
7.4	GCF to Output Ratio	20.6	19.6	22.1	14.1	20.1	20.6	22.7
8	Financial services							
8.1	Output	6,49,765	7,35,153	7,88,634	8,37,706	8,99,035	9,67,652	10,04,936
8.1.1	Intermediate Consumption	1,69,539	2,05,361	1,90,720	2,10,451	2,26,248	2,70,550	2,78,227
8.1.2	GVA at basic prices	4,80,226	5,29,792	5,77,914	6,27,255	6,72,788	6,97,103	7,26,709
8.1.2.1	CFC	6,827	8,203	9,566	10,673	12,878	14,430	15,763
8.1.2.2	NVA at basic prices	4,73,399	5,21,589	5,68,348	6,16,582	6,59,910	6,82,672	7,10,945
8.2	Gross Capital Formation	42,696	35,324	35,056	58,322	62,219	24,530	1,03,654
8.3	GVA to Output Ratio	73.9	72.1	75.2	74.9	74.8	72.0	72.3
8.4	GCF to Output Ratio	6.6	4.8	4.6	7.0	6.9	2.5	10.3

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised EstimatesTotals may not tally due to rounding off.

Statement 3.2

Output by Economic Activity and Capital Formation by Industry of Use at Constant (2011-12) Prices

S.No.	Item	(₹ crore)						
		2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@
9	Real estate, ownership of dwelling and professional services							
9.1	Output	13.80,866	15,04,053	17,48,279	20,03,098	22,75,460	25,54,094	27,77,325
9.1.1	Intermediate Consumption	3,30,214	3,53,813	4,58,786	5,56,639	6,53,461	7,56,753	8,54,888
9.1.2	GVA at basic prices	10,50,651	11,50,239	12,89,493	14,46,460	16,21,999	17,97,341	19,22,437
9.1.2.1	CFC	1,52,754	1,78,924	2,03,211	2,37,499	2,62,257	2,90,324	3,19,651
9.1.2.2	NVA at basic prices	8,97,897	9,71,315	10,86,282	12,08,961	13,59,743	15,07,018	16,02,786
9.2	Gross Capital Formation	8,16,835	7,93,222	8,49,497	9,78,131	8,33,852	8,92,486	9,09,672
9.3	GVA to Output Ratio	76.1	76.5	73.8	72.2	71.3	70.4	69.2
9.4	GCF to Output Ratio	59.2	52.7	48.6	48.8	36.6	34.9	32.8
10	Public administration and defence							
10.1	Output	6,66,419	6,62,993	6,79,939	7,41,684	7,92,051	8,49,562	9,44,295
10.1.1	Intermediate Consumption	1,75,264	1,61,609	1,69,884	1,97,831	2,26,945	2,35,666	2,60,667
10.1.2	GVA at basic prices	4,91,155	5,01,383	5,10,046	5,43,853	5,65,106	6,13,896	6,83,628
10.1.2.1	CFC	85,563	88,190	91,664	95,066	98,727	1,03,413	1,06,719
10.1.2.2	NVA at basic prices	4,05,592	4,13,234	4,18,382	4,48,787	4,66,379	5,10,483	5,74,909
10.2	Gross Capital Formation	2,48,030	2,53,811	2,76,534	2,98,366	3,46,506	3,87,688	4,35,318
10.3	GVA to Output Ratio	73.7	75.6	75.0	73.3	71.3	72.3	72.4
10.4	GCF to Output Ratio	37.2	38.3	40.7	40.2	43.7	45.6	46.1
11	Other services							
11.1	Output	7,74,575	8,22,577	8,69,301	9,57,000	10,32,759	11,32,930	12,68,833
11.1.1	Intermediate Consumption	2,39,748	2,54,315	2,68,553	2,97,737	3,21,068	3,52,558	3,92,209
11.1.2	GVA at basic prices	5,34,827	5,68,262	6,00,748	6,59,262	7,11,691	7,80,373	8,76,624
11.1.2.1	CFC	48,150	50,611	54,065	57,112	63,638	70,750	79,480
11.1.2.2	NVA at basic prices	4,86,677	5,17,652	5,46,683	6,02,151	6,48,053	7,09,622	7,97,144
11.2	Gross Capital Formation	1,50,547	1,50,009	1,75,035	1,90,614	2,30,771	2,60,113	3,03,984
11.3	GVA to Output Ratio	69.0	69.1	69.1	68.9	68.9	68.9	69.1
11.4	GCF to Output Ratio	19.4	18.2	20.1	19.9	22.3	23.0	24.0
12	Total							
12.1	Output	1,76,62,039	1,84,43,775	1,96,17,143	2,10,39,656	2,22,02,066	2,37,50,737	2,54,36,859
12.1.1	Intermediate Consumption	95,55,093	98,97,500	1,05,53,495	1,13,27,523	1,17,10,196	1,24,31,765	1,33,32,794
12.1.2	GVA at basic prices	81,06,946	85,46,275	90,63,649	97,12,133	1,04,91,870	1,13,18,972	1,21,04,165
12.1.2.1	CFC	9,17,175	10,10,661	11,00,610	11,76,444	12,70,890	13,80,954	15,02,962
12.1.2.2	NVA at basic prices	71,89,771	75,35,614	79,63,039	85,35,689	92,20,980	99,38,018	1,06,01,203
12.2	Gross Capital Formation	32,05,716	33,47,322	33,24,663	35,52,447	37,31,740	39,07,866	42,86,988
12.3	GVA to Output Ratio	45.9	46.3	46.2	46.2	47.3	47.7	47.6
12.4	GCF to Output Ratio	18.2	18.1	16.9	16.9	16.8	16.5	16.9

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised EstimatesTotals may not tally due to rounding off.

Statement 4.1
Gross Value Added by Economic Activity at Current Basic Prices

S.No.	Item	(₹ crore)										Percentage Share						
		2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@	2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@			
1.	agriculture, forestry and fishing	15,01,947	16,75,107	19,26,372	20,93,612	22,27,533	24,96,358	26,70,147	18.5	18.2	18.6	18.2	17.7	17.9	17.2			
1.1	crops	9,82,151	10,88,814	12,48,776	12,92,874	13,27,992	14,76,268	15,46,808	12.1	11.8	12.1	11.2	10.6	10.6	10.0			
1.2	livestock	3,27,334	3,68,823	4,22,733	5,10,411	5,82,410	6,72,829	7,58,417	4.0	4.0	4.1	4.4	4.6	4.8	4.9			
1.3	forestry and logging	1,24,436	1,37,558	1,56,674	1,73,760	1,84,411	1,92,840	1,89,348	1.5	1.5	1.5	1.5	1.5	1.4	1.2			
1.4	fishing and aquaculture	68,027	79,911	98,190	1,16,567	1,32,720	1,54,421	1,75,573	0.8	0.9	0.9	1.0	1.1	1.1	1.1			
2.	mining and quarrying	2,61,035	2,85,842	2,95,794	3,08,476	2,94,011	3,21,872	3,51,068	3.2	3.1	2.9	2.7	2.3	2.3	2.3			
3.	manufacturing	14,09,986	15,72,837	17,13,462	18,78,369	21,46,189	23,35,068	25,42,089	17.4	17.1	16.5	16.3	17.1	16.8	16.4			
3.1	food products, beverages and tobacco	1,67,524	1,68,227	1,75,673	1,85,899	2,13,832	2,58,641	2,83,434	2.1	1.8	1.7	1.6	1.7	1.9	1.8			
3.2	textiles, apparel and leather products	1,53,238	1,87,981	2,46,424	2,49,573	3,00,357	3,06,219	3,21,570	1.9	2.0	2.4	2.2	2.4	2.2	2.1			
3.3	metal products	2,29,627	2,48,915	2,86,998	2,73,621	2,32,868	2,74,478	3,06,325	2.8	2.7	2.8	2.4	1.9	2.0	2.0			
3.4	machinery and equipment	3,34,670	3,56,231	3,43,383	3,88,961	4,85,168	5,40,633	5,95,800	4.1	3.9	3.3	3.4	3.9	3.9	3.8			
3.5	other manufactured goods	5,24,927	6,11,483	6,60,973	7,80,315	9,13,964	9,55,097	10,34,960	6.5	6.6	6.4	6.8	7.3	6.9	6.7			
4.	electricity, gas, water supply & other utility services	1,86,668	2,15,350	2,60,165	2,82,258	3,34,965	3,53,468	4,23,089	2.3	2.3	2.5	2.5	2.7	2.5	2.7			
5.	construction	7,77,335	8,49,365	9,21,470	9,79,086	9,91,084	10,82,466	12,13,628	9.6	9.2	8.9	8.5	7.9	7.8	7.8			
6.	trade, repair, hotels and restaurants	8,83,582	10,54,533	11,84,560	13,20,833	14,33,969	16,08,916	18,33,720	10.9	11.5	11.4	11.5	11.4	11.5	11.8			
6.1	trade & repair services	7,93,681	9,54,683	10,78,421	12,06,474	13,07,323	14,68,561	16,79,832	9.8	10.4	10.4	10.5	10.4	10.5	10.8			
6.2	hotels & restaurants	89,901	99,850	1,06,140	1,14,359	1,26,646	1,40,355	1,53,888	1.1	1.1	1.0	1.0	1.0	1.0	1.0			
7.	transport, storage, communication & services related to broadcasting	5,29,534	6,09,453	6,89,906	7,86,763	8,60,544	9,29,352	9,89,543	6.5	6.6	6.7	6.8	6.8	6.7	6.4			
7.1	railways	61,150	72,296	78,724	92,459	1,00,451	1,06,835	1,16,024	0.8	0.8	0.8	0.8	0.8	0.8	0.7			
7.2	road transport	2,62,442	3,00,652	3,38,306	3,70,364	3,99,902	4,34,494	4,73,611	3.2	3.3	3.3	3.2	3.2	3.1	3.1			
7.3	water transport	6,910	7,190	6,476	7,590	7,298	9,203	8,906	0.1	0.1	0.1	0.1	0.1	0.1	0.1			
7.4	air transport	4,393	8,128	6,863	11,820	20,344	22,229	23,048	0.1	0.1	0.1	0.1	0.2	0.2	0.1			
7.5	services incidental to transport	63,602	72,054	75,719	91,681	88,246	1,02,489	1,17,416	0.8	0.8	0.7	0.8	0.7	0.7	0.8			
7.6	storage	5,108	6,165	6,026	6,407	7,021	7,377	8,377	0.1	0.1	0.1	0.1	0.1	0.1	0.1			
7.7	communication & services related to broadcasting	1,25,930	1,42,969	1,77,804	2,06,442	2,37,282	2,46,726	2,42,161	1.6	1.6	1.7	1.8	1.9	1.8	1.6			
8.	financial services	4,80,226	5,36,819	5,99,341	6,61,411	7,26,286	7,50,224	8,41,977	5.9	5.8	5.8	5.7	5.8	5.4	5.4			
9.	real estate, ownership of dwelling & professional services	10,50,651	12,39,813	14,70,167	17,01,935	18,99,652	21,61,677	24,10,813	13.0	13.5	14.2	14.8	15.1	15.5	15.6			
10.	public administration and defence	4,91,155	5,46,231	6,01,912	6,76,818	7,31,578	8,26,962	9,55,205	6.1	5.9	5.8	5.9	5.8	5.9	6.2			
11.	other services	5,34,827	6,17,343	7,00,023	8,14,718	9,28,489	10,69,555	12,51,446	6.6	6.7	6.8	7.1	7.4	7.7	8.1			
12.	TOTAL GVA at basic prices	81,06,946	92,02,692	1,03,63,163	1,15,04,279	1,25,74,499	1,39,35,917	1,54,82,715	100.0	100.0	100.0	100.0	100.0	100.0	100.0			

*. Third Revised Estimates; #. Second Revised Estimates; @. First Revised Estimates;Tools may not tally due to rounding off.

Statement 4.2
Gross Value Added by Economic Activity at Constant (2011-12) Basic Prices

S.No.	Item	(₹ crore)							Percentage Change Over Previous Year						
		2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@							
									2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@	
1.	agriculture, forestry and fishing	15,01,947	15,24,288	16,09,198	16,05,715	16,16,146	17,17,467	18,03,039	1.5	5.6	-0.2	0.6	6.3	5.0	
1.1	crops	9,82,151	9,83,809	10,37,060	9,98,425	9,69,344	10,18,168	10,56,560	0.2	5.4	-3.7	-2.9	5.0	3.8	
1.2	livestock	3,27,334	3,44,375	3,63,568	3,90,449	4,19,637	4,61,171	4,93,676	5.2	5.6	7.4	7.5	9.9	7.0	
1.3	forestry and logging	1,24,436	1,24,743	1,32,093	1,34,609	1,36,560	1,38,905	1,41,785	0.2	5.9	1.9	1.7	1.4	2.1	
1.4	fishing and aquaculture	68,027	71,362	76,487	82,232	90,205	99,224	1,11,018	4.9	7.2	7.5	9.7	10.0	11.9	
2.	mining and quarrying	2,61,035	2,62,609	2,63,107	2,88,685	3,17,974	3,48,089	3,65,677	0.6	0.2	9.7	10.1	9.5	5.1	
3.	manufacturing	14,09,986	14,86,873	15,60,709	16,83,938	19,03,850	20,55,043	21,76,923	5.5	5.0	7.9	13.1	7.9	5.9	
3.1	food products, beverages and tobacco	1,67,524	1,54,540	1,53,560	1,57,637	1,83,150	2,02,128	2,11,629	-7.8	-0.6	2.7	16.2	10.4	4.7	
3.2	textiles, apparel and leather products	1,53,238	1,77,398	2,16,411	2,16,429	2,58,936	2,63,790	2,61,181	15.8	22.0	0.0	19.6	1.9	-1.0	
3.3	metal products	2,29,627	2,38,520	2,77,322	2,61,206	2,25,306	2,84,800	2,91,176	3.9	16.3	-5.8	-13.7	26.4	2.2	
3.4	machinery and equipment	3,34,670	3,45,731	3,24,994	3,57,017	4,29,550	4,70,363	5,01,173	3.3	-6.0	9.9	20.3	9.5	6.6	
3.5	other manufactured goods	5,24,927	5,70,684	5,88,422	6,91,649	8,06,908	8,33,962	9,11,764	8.7	3.1	17.5	16.7	3.4	9.3	
4.	electricity, gas, water supply & other utility services	1,86,668	1,91,635	1,99,601	2,14,047	2,24,158	2,46,491	2,67,720	2.7	4.2	7.2	4.7	10.0	8.6	
5.	construction	7,77,335	7,80,050	8,00,771	8,35,229	8,65,335	9,17,754	9,69,194	0.3	2.7	4.3	3.6	6.1	5.6	
6.	trade, repair, hotels and restaurants	8,83,582	9,61,620	10,34,306	11,35,041	12,61,426	13,89,176	15,28,421	11.1	5.4	9.8	11.1	10.1	10.0	
6.1	trade & repair services	7,93,681	8,88,665	9,41,941	10,37,640	11,50,121	12,68,165	14,00,265	12.0	6.0	10.2	10.8	10.3	10.4	
6.2	hotels & restaurants	89,901	92,955	92,565	98,201	1,11,305	1,21,011	1,28,156	3.4	-0.4	6.1	13.3	8.7	5.9	
7.	transport, storage, communication & services related to broadcasting	5,29,534	5,69,523	6,17,566	6,71,048	7,31,399	7,56,239	7,83,793	7.6	8.4	8.8	8.9	3.4	3.6	
7.1	railways	61,150	69,162	73,685	80,720	85,452	82,161	88,533	13.1	6.5	9.5	5.9	-3.9	7.8	
7.2	road transport	2,62,442	2,82,425	3,00,563	3,20,813	3,43,155	3,62,252	3,84,266	7.6	6.4	6.7	7.0	5.6	6.1	
7.3	water transport	6,910	7,052	7,345	7,954	8,095	8,567	9,131	2.1	4.2	8.3	1.8	5.8	6.6	
7.4	air transport	4,393	4,183	4,550	5,188	6,653	7,171	8,431	-4.8	8.8	14.0	16.7	18.5	17.6	
7.5	services incidental to transport	63,602	66,480	70,172	75,596	81,156	86,817	93,354	4.5	5.6	7.7	7.4	7.0	7.5	
7.6	storage	5,108	5,716	5,210	5,529	6,245	6,062	6,661	11.9	-8.9	6.1	13.0	-2.9	9.9	
7.7	communication & services related to broadcasting	1,25,930	1,34,505	1,56,031	1,76,047	2,01,243	2,03,209	1,93,418	6.8	16.0	12.8	14.3	1.0	-4.8	
8.	financial services	4,80,226	5,29,792	5,77,914	6,27,255	6,72,788	6,97,103	7,26,709	10.3	9.1	8.5	7.3	3.6	4.2	
9.	real estate, ownership of dwelling & professional services	10,50,651	11,50,239	12,89,493	14,46,460	16,21,999	17,97,341	19,22,437	9.5	12.1	12.2	12.1	10.8	7.0	
10.	public administration and defence	4,91,155	5,01,383	5,10,046	5,43,853	5,65,106	6,13,896	6,83,628	2.1	1.7	6.6	3.9	8.6	11.4	
11.	other services	5,34,927	5,68,262	6,00,748	6,99,262	7,11,691	7,80,373	8,76,624	6.3	5.7	9.7	8.0	9.7	12.3	
12.	TOTAL GVA at basic prices	81,06,946	85,46,275	90,63,649	97,12,133	1,04,91,870	1,13,18,972	1,21,04,165	5.4	6.1	7.2	8.0	7.9	6.9	

*. Third Revised Estimates; #. Second Revised Estimates; @. First Revised EstimatesTotals may not tally due to rounding off.

Statement 5
Finances for Gross Capital Formation

(₹ crore)

S.No.	Item (at current prices)	2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@	Percentage Share in Gross Savings						
		2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@	2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@
1	Gross Savings	30,26,837	33,69,202	36,08,193	40,19,957	42,82,239	46,48,421	52,60,22	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1.1	non-financial corporations	8,47,134	9,92,193	12,03,536	14,17,053	16,77,184	18,10,282	20,72,827	28.0	29.4	33.4	35.3	39.2	38.9	39.7
1.1.1	public non-financial corporations	1,23,769	1,23,981	1,26,250	1,29,108	1,54,015	1,71,889	234,707	4.1	3.7	3.5	3.2	3.6	3.7	4.5
1.1.1.1	departmental enterprises	24,723	31,282	32,688	39,253	47,620	44,300	49,162	0.8	0.9	0.9	1.0	1.1	1.0	0.9
1.1.1.2	non-departmental enterprises	99,046	92,699	93,562	89,855	1,06,395	1,27,589	185,545	3.3	2.8	2.6	2.2	2.5	2.7	3.6
1.1.2	private non-financial corporations	7,23,365	8,68,212	10,77,286	12,87,944	15,23,169	16,38,392	18,38,120	23.9	25.8	29.9	32.0	35.6	35.2	35.2
1.2	financial corporations	2,72,371	3,00,626	2,83,084	3,39,027	2,91,641	3,36,560	3,67,540	9.0	8.9	8.1	8.4	6.8	7.2	7.0
1.2.1	public financial corporations	1,68,931	1,74,833	1,63,184	1,69,908	1,76,513	2,04,809	2,19,342	5.6	5.2	4.5	4.2	4.1	4.4	4.2
1.2.1.1	departmental enterprises	4,284	5,172	5,961	6,722	7,878	7,159	7870	0.1	0.2	0.2	0.2	0.2	0.2	0.2
1.2.1.2	non-departmental enterprises	1,64,647	1,69,661	1,57,223	1,63,186	1,68,636	1,97,650	2,11,471	5.4	5.0	4.4	4.1	3.9	4.3	4.1
1.2.2	private financial corporations	1,03,440	1,25,793	1,29,901	1,69,120	1,15,127	1,31,751	148,198	3.4	3.7	3.6	4.2	2.7	2.8	2.8
1.3	general government	-1,58,234	-1,58,897	-1,73,729	-1,75,227	-1,61,478	-1,21,347	-1,62,548	-5.2	-4.7	-4.8	-4.4	-3.8	-2.6	-3.1
1.4	household sector	20,65,566	22,35,280	22,85,301	24,39,104	24,74,913	26,22,927	29,38,203	68.2	66.3	63.3	60.7	57.8	56.4	56.3
1.4.1	gross financial saving	9,32,729	10,64,041	11,90,770	12,57,247	14,96,232	14,38,377	18,69,578	30.8	31.6	33.0	31.3	34.9	30.9	35.8
1.4.2	Less financial liabilities	2,90,120	3,30,425	3,58,679	3,76,832	3,85,388	4,68,648	740,566	9.6	9.8	9.9	9.4	9.0	10.1	14.2
1.4.3	saving in physical assets	13,89,322	14,65,013	14,16,428	15,13,127	13,17,599	16,06,941	17,67,934	45.9	43.5	39.3	37.6	30.8	34.6	33.9
1.4.4	saving in the form of gold and silver ornaments	33,635	36,650	36,782	45,562	46,469	46,257	41,257	1.1	1.1	1.0	1.1	1.1	1.0	0.8
2	net capital inflow from ROW	3,76,171	4,77,920	1,85,942	1,59,822	1,40,399	92,964	31,0831	-	-	-	-	-	-	-
3	finances for gross capital formation (1+2)	34,03,008	38,47,122	37,94,135	41,79,779	44,22,659	47,41,385	55,26,853	-	-	-	-	-	-	-

Note: Gross financial savings & liabilities of household sector includes gross financial savings & liabilities of quasi corporate sector.

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised EstimatesTotals may not tally due to rounding off.

Statement 6.1
Gross Capital Formation by Industry of Use at Current Prices

S.No.	Item	₹ crore)										Percentage Share							
		2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@											
									2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@				
1.	agriculture, forestry and fishing	2,73,870	2,73,490	3,30,836	3,31,863	2,98,555	3,49,491	3,66,101	8.5	7.7	9.0	8.2	7.1	7.8	7.2				
1.1	crops	2,34,400	2,30,845	2,80,321	2,77,062	2,45,519	2,89,011	3,00,863	7.3	6.5	7.7	6.8	5.8	6.5	5.9				
1.2	livestock	25,553	26,684	31,390	33,323	30,234	34,851	37,603	0.8	0.8	0.9	0.8	0.7	0.8	0.7				
1.3	forestry and logging	2,155	2,264	2,470	2,844	3,155	4,446	4,549	0.1	0.1	0.1	0.1	0.1	0.1	0.1				
1.4	fishing and aquaculture	11,763	13,698	16,655	18,634	19,647	21,183	23,086	0.4	0.4	0.5	0.5	0.5	0.5	0.5				
2.	mining and quarrying	67,085	81,290	1,48,134	71,795	63,248	69,451	77,660	2.1	2.3	4.0	1.8	1.5	1.6	1.5				
3.	manufacturing	6,15,002	6,49,003	6,31,751	6,93,478	7,71,790	7,88,373	8,73,262	19.2	18.3	17.3	17.1	18.3	17.6	17.2				
4.	electricity, gas, water supply & other utility services	3,08,373	3,16,801	3,18,459	3,39,044	4,14,405	3,60,310	3,94,262	9.6	9.0	8.7	8.3	9.8	8.1	7.8				
5.	construction	2,32,479	2,61,064	1,76,810	2,28,722	2,26,600	2,46,653	2,65,147	7.3	7.4	4.8	5.6	5.4	5.5	5.2				
6.	trade, repair, hotels and restaurants	1,92,281	3,74,565	2,38,880	3,89,746	4,03,141	4,53,815	5,09,731	6.0	10.6	6.5	9.6	9.6	10.1	10.1				
6.1	trade & repair services	1,59,857	3,42,459	2,22,392	3,50,544	3,44,682	4,05,135	4,65,673	5.0	9.7	6.1	8.6	8.2	9.1	9.2				
6.2	hotels & restaurants	32,424	32,106	16,488	39,203	58,459	48,680	44,059	1.0	0.9	0.5	1.0	1.4	1.1	0.9				
7.	transport, storage, communication & services related to broadcasting	2,58,518	2,68,351	3,22,561	2,42,515	3,65,506	3,99,415	4,72,196	8.1	7.6	8.8	6.0	8.7	8.9	9.3				
7.1	railways	32,087	41,732	46,117	71,145	68,631	73,497	76,115	1.0	1.2	1.3	1.8	1.6	1.6	1.5				
7.2	road transport	1,18,049	1,16,696	55,376	73,229	1,00,018	1,42,748	1,86,490	3.7	3.3	1.5	1.8	2.4	3.2	3.7				
7.3	water transport	6,679	7,370	3,706	2,096	3,763	3,612	5,362	0.2	0.2	0.1	0.1	0.1	0.1	0.1				
7.4	air transport	7,643	5,520	5,327	6,953	1,408	3,321	6,231	0.2	0.2	0.1	0.2	0.0	0.1	0.1				
7.5	services incidental to transport	33,216	28,162	15,387	14,020	25,546	33,449	33,261	1.0	0.8	0.4	0.3	0.6	0.7	0.7				
7.6	storage	6,480	3,490	967	4,486	6,135	3,553	4,368	0.2	0.1	0.0	0.1	0.1	0.1	0.1				
7.7	communication & services related to broadcasting	54,363	65,381	1,95,682	70,586	1,60,005	1,39,236	1,60,368	1.7	1.8	5.3	1.7	3.8	3.1	3.2				
8.	financial services	42,696	36,811	37,691	65,877	70,142	28,233	1,19,859	1.3	1.0	1.0	1.6	1.7	0.6	2.4				
9.	real estate, ownership of dwelling & professional services	8,16,835	8,46,666	9,51,562	11,41,421	9,61,283	10,45,694	11,12,765	25.5	23.9	26.0	28.1	22.8	23.4	21.9				
10.	public administration and defence	2,48,030	2,71,602	3,08,336	3,40,032	3,84,795	4,37,480	5,18,001	7.7	7.7	8.4	8.4	9.1	9.8	10.2				
11.	other services	1,50,547	1,59,854	1,95,221	2,18,594	2,60,104	2,95,813	3,61,718	4.7	4.5	5.3	5.4	6.2	6.6	7.1				
12.	Total GCF by industry of use**	32,05,716	35,39,498	36,60,242	40,63,089	42,19,570	44,74,728	50,70,703	100.0	100.0	100.0	100.0	100.0	100.0	100.0				

**This does not include valuables and adjustment factor from flow of funds and hence will not match with GCF, reported in Statement 1.1.

*, Third Revised Estimates; #, Second Revised Estimates; @, First Revised EstimatesTotals may not tally due to rounding off.

Statement 6.2
Gross Capital Formation by Industry of Use at Constant (2011-12) Prices

S No.	Item	(₹ crore)								Percentage Change Over Previous Year				
		2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@	Percentage Change Over Previous Year					
									2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@
1.	agriculture, forestry and fishing	2,73,870	2,51,094	2,84,424	2,12,663	2,37,648	2,67,836	2,73,755	-8.3	13.3	-4.1	-12.8	12.7	2.2
1.1	crops	2,34,400	2,11,507	2,40,087	2,26,079	1,93,117	2,18,705	2,22,168	-9.8	13.5	-5.8	-14.6	13.2	1.6
1.2	livestock	25,553	24,376	27,098	27,655	24,506	26,349	27,261	-4.6	11.2	2.1	-11.4	7.5	3.5
1.3	forestry and logging	2,155	2,097	2,166	2,465	2,799	3,818	3,709	-2.7	3.3	13.8	13.6	36.4	-2.8
1.4	fishing and aquaculture	11,763	13,113	15,073	16,465	17,226	18,964	20,617	11.5	14.9	9.2	4.6	10.1	8.7
2.	mining and quarrying	67,085	76,312	1,33,126	61,018	49,060	57,091	61,170	13.8	74.4	-54.2	-19.6	16.4	7.1
3.	manufacturing	6,15,002	6,20,148	5,84,269	6,23,915	6,95,025	7,04,118	7,60,529	0.8	-5.8	6.8	11.4	1.3	8.0
4.	electricity, gas, water supply & other utility services	3,08,373	3,04,329	2,98,996	3,03,065	3,70,937	3,23,159	3,42,833	-1.3	-1.8	1.4	22.4	-12.9	6.1
5.	construction	2,32,479	2,52,825	1,64,015	2,09,918	2,15,423	2,37,175	2,57,175	8.8	-35.1	28.0	2.6	10.1	8.4
6.	trade, repair, hotels and restaurants	1,92,281	3,49,773	2,12,894	3,40,311	3,61,884	4,02,093	4,31,854	81.9	-39.1	59.8	6.3	11.1	7.4
6.1	trade & repair services	1,59,857	3,19,787	1,98,057	3,06,155	3,09,559	3,59,232	3,94,997	100.0	-38.1	54.6	1.1	16.0	10.0
6.2	hotels & restaurants	32,424	29,986	14,838	34,156	52,325	42,861	36,857	-7.5	-50.5	130.2	53.2	-18.1	-14.0
7.	transport, storage, communication & services related to broadcasting	2,58,518	2,60,474	3,10,836	2,16,524	3,28,413	3,51,577	4,07,045	0.8	19.3	-30.3	51.7	7.1	15.8
7.1	railways	32,087	40,084	42,700	61,372	60,512	63,810	63,978	24.9	6.5	43.7	-1.4	5.4	0.3
7.2	road transport	1,18,049	1,13,960	52,237	67,295	92,795	1,30,375	1,66,297	-3.5	-54.2	28.8	37.9	40.5	27.6
7.3	water transport	6,679	7,292	3,587	1,923	3,564	3,280	4,776	9.2	-50.8	-46.4	85.3	-7.9	45.6
7.4	air transport	7,643	5,453	5,149	6,440	1,093	2,932	5,302	-28.7	-5.6	25.1	-83.0	168.4	80.8
7.5	services incidental to transport	33,216	26,723	14,072	12,409	22,761	28,778	27,656	-19.5	-47.3	-11.8	83.4	26.4	-3.9
7.6	storage	6,480	3,254	859	3,892	5,512	3,128	3,654	-49.8	-73.6	352.9	41.6	-43.3	16.8
7.7	communication & services related to broadcasting	54,363	63,708	1,92,231	63,192	1,42,177	1,19,274	1,35,381	17.2	201.7	-67.1	125.0	-16.1	13.5
8.	financial services	42,696	35,324	35,056	58,332	62,219	24,530	1,03,654	-17.3	-0.8	66.4	6.7	-60.6	322.6
9.	real estate, ownership of dwelling & professional services	8,16,835	7,93,222	8,49,497	9,78,131	8,33,852	8,92,486	9,08,672	-2.9	7.1	15.1	-14.8	7.0	1.9
10.	public administration and defence	2,48,030	2,53,811	2,76,534	2,98,356	3,46,506	3,87,688	4,35,318	2.3	9.0	7.9	16.1	11.9	12.3
11.	other services	1,50,547	1,50,009	1,75,035	1,90,614	2,30,771	2,60,113	3,03,984	-0.4	16.7	8.9	21.1	12.7	16.9
12.	Total GCF by industry of use**	32,05,716	33,47,332	33,24,683	35,52,847	37,31,740	39,07,866	42,86,988	4.4	-0.7	6.9	5.0	4.7	9.7

** This does not include valuables and adjustment factor from flow of funds and hence will not match with GCF, reported in Statement 1.2.

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised EstimatesTotals may not tally due to rounding off.

Statement 7.1
Gross Fixed Capital Formation by Asset & Institutional Sector at Current Prices

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@	2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@
	Gross Fixed Capital Formation	29,97,733	33,24,973	35,15,621	37,50,392	39,57,092	43,35,014	48,96,813	100	100	100	100	100	100	100
1	public non-financial corporations	3,28,529	3,48,901	3,86,840	4,18,799	5,16,807	4,70,605	5,39,306	11.0	10.5	11.0	11.2	13.1	10.9	11.0
	1.1 dwellings, other buildings & structures	1,35,586	1,49,634	1,52,276	1,64,783	2,39,140	2,19,592	2,61,049	4.5	4.5	4.3	4.9	6.0	5.1	5.7
	1.2 machinery & equipment	1,65,774	1,65,873	1,82,204	1,99,494	2,12,538	2,19,923	2,13,819	5.5	5.0	5.2	5.3	5.4	5.1	4.4
	1.3 cultivated biological resources	209	236	280	159	132	495	566	-	-	-	-	-	-	-
	1.4 intellectual property products	26,959	33,157	52,080	34,364	64,997	30,595	43,871	0.9	1.0	1.5	0.9	1.6	0.7	0.9
2	private non-financial corporations	9,58,412	11,48,817	12,86,362	13,45,215	15,93,527	16,57,181	18,89,798	32.0	34.6	36.6	35.9	40.3	38.2	38.6
	2.1 dwellings, other buildings & structures	2,30,402	3,10,844	3,23,374	3,69,629	4,42,999	4,30,613	4,99,841	7.7	9.3	9.2	9.9	11.2	9.9	10.2
	2.2 machinery & equipment	5,51,588	6,01,014	6,76,594	6,64,398	7,53,945	6,95,605	7,96,216	18.4	18.1	19.2	17.7	19.1	16.0	16.3
	2.3 cultivated biological resources	1,029	1,489	346	330	2,053	714	826	-	-	-	-	0	-	-
	2.4 intellectual property products	1,75,393	2,35,489	2,86,047	3,10,668	3,94,530	5,30,249	5,92,915	5.9	7.1	8.1	8.3	10.0	12.2	12.1
3	Public Financial Corporations	8,428	9,857	13,489	11,678	12,362	11,460	13,392	0.3	0.3	0.4	0.3	0.3	0.3	0.3
	3.1 dwellings, other buildings & structures	2,220	2,034	3,748	1,868	3,793	4,398	4,224	0.1	0.1	0.1	-	0.1	0.1	0.1
	3.2 machinery & equipment	6,048	7,474	9,391	9,520	8,309	6,780	8,804	0.2	0.2	0.3	0.3	0.2	0.2	0.2
	3.3 cultivated biological resources	0	0	0	0	0	0	0	-	-	-	-	-	-	-
	3.4 intellectual property products	160	349	351	291	260	282	364	-	-	-	-	-	-	-
4	private financial corporations	22,467	23,554	26,182	29,085	40,977	34,539	29,600	0.7	0.7	0.7	0.8	1.0	0.8	0.6
	4.1 dwellings, other buildings & structures	10,860	9,624	9,481	12,334	15,321	12,884	9,052	0.4	0.3	0.3	0.3	0.4	0.3	0.2
	4.2 machinery & equipment	9,070	10,027	12,724	13,255	14,085	12,443	10,581	0.3	0.3	0.4	0.4	0.4	0.3	0.2
	4.3 cultivated biological resources	9	36	0	0	0	0	0	-	-	-	-	-	-	-
	4.4 intellectual property products	2,539	3,866	3,976	3,496	11,570	9,212	9,967	0.1	0.1	0.1	0.1	0.3	0.2	0.2
5	general government	3,04,303	3,39,273	3,36,621	4,42,005	4,97,572	5,67,139	6,70,756	10.2	10.2	11.3	11.8	12.6	13.1	13.7
	5.1 dwellings, other buildings & structures	2,22,391	2,56,099	2,91,043	3,44,143	3,98,162	4,54,085	5,44,060	7.4	7.7	8.3	9.2	10.1	10.5	11.1
	5.2 machinery & equipment	69,978	69,662	90,232	85,472	85,206	96,486	1,05,786	2.3	2.1	2.6	2.3	2.2	2.2	2.2
	5.3 cultivated biological resources	166	327	151	105	345	215	457	-	-	-	-	-	-	-
	5.4 intellectual property products	11,769	13,185	15,194	12,285	13,859	16,353	20,452	0.4	0.4	0.4	0.3	0.4	0.4	0.4
6	household sector	13,75,593	14,54,572	14,06,127	15,03,609	12,95,848	15,94,090	17,53,963	45.9	43.7	40.0	40.1	32.7	36.8	35.8
	6.1 dwellings, other buildings & structures	11,22,264	11,54,319	12,48,319	12,76,831	10,06,312	11,34,159	11,83,115	37.4	34.7	35.5	34.0	25.4	26.2	24.2
	6.2 machinery & equipment	2,46,740	2,94,286	1,50,051	2,17,886	2,80,193	4,46,770	5,58,295	8.2	8.9	4.3	5.8	7.1	10.3	11.4
	6.3 cultivated biological resources	6,533	5,887	7,678	8,794	9,225	13,031	12,408	0.2	0.2	0.2	0.2	0.2	0.3	0.3
	6.4 intellectual property products	57	81	79	98	117	130	144	-	-	-	-	-	-	-

Note: "-" indicates Nil or negligible.

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised EstimatesTotals may not tally due to rounding off.

Statement 7.2
Gross Fixed Capital Formation by Asset & Institutional Sector at Constant (2011-12) Prices

S.No.	Item	2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@
	Gross Fixed Capital Formation	29,97,733	31,45,793	31,94,924	32,78,096	34,92,183	37,83,778	41,36,572
1	public non-financial corporations	3,28,529	3,29,269	3,50,210	3,66,333	4,48,521	4,06,088	4,46,067
1.1	dwellings, other buildings & structures	1,35,686	1,37,781	1,32,212	1,55,775	2,03,120	1,79,774	2,19,032
1.2	machinery & equipment	1,65,774	1,60,841	1,74,015	1,83,044	1,95,419	2,03,404	1,95,123
1.3	cultivated biological resources	209	213	231	124	97	347	383
1.4	intellectual property products	26,959	30,434	43,752	27,390	49,885	22,564	31,530
2	private non-financial corporations	9,98,412	11,13,766	12,14,385	11,88,971	14,07,291	14,41,450	16,06,531
2.1	dwellings, other buildings & structures	2,30,402	2,86,872	2,83,787	3,19,320	3,96,341	3,76,729	4,11,000
2.2	machinery & equipment	5,51,588	5,82,299	6,44,372	6,11,492	6,94,044	6,45,820	7,30,721
2.3	cultivated biological resources	1,029	1,327	286	256	1,511	498	556
2.4	intellectual property products	1,75,393	2,43,267	2,85,940	2,57,903	3,15,395	4,18,404	4,64,254
3	Public Financial Corporations	8,428	9,462	12,623	10,618	11,216	10,351	11,822
3.1	dwellings, other buildings & structures	2,220	1,877	3,289	1,614	3,399	3,853	3,477
3.2	machinery & equipment	6,048	7,225	8,882	8,763	7,607	6,272	8,056
3.3	cultivated biological resources	0	0	0	0	0	0	0
3.4	intellectual property products	160	361	352	241	211	225	289
4	private financial corporations	22,467	22,682	24,292	25,663	35,690	30,093	24,929
4.1	dwellings, other buildings & structures	10,650	8,881	8,320	10,660	13,727	11,290	7,462
4.2	machinery & equipment	9,070	9,739	12,073	12,115	12,866	11,444	9,571
4.3	cultivated biological resources	9	33	0	0	0	0	0
4.4	intellectual property products	2,539	4,028	3,898	2,889	9,096	7,360	7,906
5	general government	3,04,303	3,16,600	3,54,916	3,87,198	4,47,836	5,02,190	5,62,886
5.1	dwellings, other buildings & structures	2,22,391	2,36,337	2,55,401	2,97,419	3,56,739	3,97,897	4,47,909
5.2	machinery & equipment	69,978	67,540	85,749	78,893	78,384	89,677	97,086
5.3	cultivated biological resources	166	296	125	81	252	149	302
5.4	intellectual property products	11,769	12,428	13,641	10,704	12,460	14,466	17,599
6	household sector	13,75,593	13,54,014	12,38,598	12,99,314	11,41,628	13,93,605	14,84,327
6.1	dwellings, other buildings & structures	11,22,264	10,62,779	10,88,191	10,86,405	8,72,225	9,56,642	9,41,839
6.2	machinery & equipment	2,46,740	2,85,984	1,43,997	2,06,170	2,62,725	4,28,352	5,34,613
6.3	cultivated biological resources	6,533	5,217	6,330	6,657	6,587	8,509	7,761
6.4	intellectual property products	57	84	80	81	92	102	113

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised EstimatesTotals may not tally due to rounding off.

Statement 8.1
Private Final Consumption Expenditure at Current Prices

S.No.	Item	(₹ crore)							Percentage Share										
		2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@	2011-12										
									2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@					
	Private Final Consumption Expenditure																		
1.	By purpose																		
1.1	Food and non-alcoholic beverages	14,99,739	17,50,948	20,60,368	22,46,184	23,82,981	27,62,665	28,28,150	30.4	31.0	31.6	30.9	29.2	30.1	27.9				
1.2	Alcoholic beverages, tobacco and narcotics	1,37,226	1,42,462	1,57,578	1,85,995	1,99,926	2,10,888	2,10,449	2.8	2.5	2.4	2.6	2.4	2.3	2.1				
1.3	Clothing and footwear	3,11,547	3,53,906	4,60,752	5,04,961	5,62,256	6,20,670	7,21,843	6.3	6.3	7.1	6.9	7.1	6.8	7.1				
1.4	Housing, water, electricity, gas and other fuels	8,07,280	9,26,534	10,48,004	11,51,035	12,18,172	13,04,304	14,27,543	16.4	16.4	16.1	15.8	14.9	14.2	14.1				
1.5	Furnishings, household equipment and routine household maintenance	1,58,414	1,80,127	2,07,653	2,30,862	2,48,962	2,77,719	3,21,858	3.2	3.2	3.2	3.2	3.0	3.0	3.2				
1.6	Health	1,81,334	2,14,348	2,48,829	3,00,261	3,49,659	4,08,233	4,96,642	3.7	3.8	3.8	4.1	4.3	4.5	4.9				
1.7	Transport	7,44,691	8,24,901	9,07,412	10,04,479	12,18,671	13,81,411	16,23,050	15.1	14.6	13.9	13.8	14.9	15.1	16.0				
1.8	Communication	1,14,138	1,26,680	1,42,173	1,79,945	1,88,669	1,94,864	1,92,792	2.3	2.2	2.2	2.5	2.3	2.1	1.9				
1.9	Recreation and culture	50,721	54,517	60,442	68,613	71,048	75,620	83,579	1.0	1.0	0.9	0.9	0.9	0.8	0.8				
1.1	Education	1,82,378	2,11,470	2,40,539	2,74,933	3,20,021	3,69,126	4,33,257	3.7	3.7	3.7	3.8	3.9	4.0	4.3				
1.11	Restaurants and hotels	1,16,491	1,29,318	1,38,559	1,49,064	1,63,937	1,80,220	2,01,499	2.4	2.3	2.1	2.0	2.0	2.0	2.0				
1.12	Miscellaneous goods and services	6,32,040	7,35,948	8,43,777	9,83,335	12,28,651	13,79,665	16,03,729	12.8	13.0	12.9	13.5	15.0	15.1	15.8				
2.	By durability																		
2.1	Durable goods	1,51,321	1,76,784	1,83,902	2,13,290	2,38,233	2,74,907	3,28,420	3.1	3.1	2.8	2.9	2.9	3.0	3.2				
2.2	Semi-durable goods	3,89,748	4,35,163	5,42,882	6,10,215	6,50,638	7,37,530	8,42,103	7.9	7.7	8.3	8.4	8.5	8.0	8.3				
2.3	Non-durable goods	20,94,925	24,06,589	27,89,040	30,61,168	33,58,034	38,25,291	40,03,275	42.4	42.6	42.8	42.0	41.1	41.7	39.5				
2.4	Services	23,00,002	26,33,623	30,00,162	33,96,995	38,83,078	43,27,888	49,70,593	46.6	46.6	46.0	46.7	47.5	47.2	49.0				
3.	Private Final Consumption Expenditure in domestic market	49,35,966	56,51,158	65,15,865	72,81,668	81,72,982	91,65,326	1,01,44,392	100.0	100.0	100.0	100.0	100.0	100.0	100.0				
4.1	Final Consumption Expenditure of resident households in the rest of the country	65,906	64,333	71,418	93,535	96,756	1,10,118	1,26,778	+1.3	+1.1	+1.1	+1.3	+1.2	+1.2	+1.2				
4.2	Final Consumption Expenditure of non-resident households in the economic territory	91,455	1,01,007	1,11,754	1,27,863	1,43,330	1,59,875	1,87,049	-1.9	-1.8	-1.7	-1.8	-1.8	-1.7	-1.8				
5.	Private Final Consumption Expenditure (3+4.1+4.2)	49,10,447	56,14,484	64,75,649	72,47,340	81,26,408	91,15,769	1,00,83,121	99.5	99.4	99.4	99.5	99.4	99.5	99.4				

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised EstimatesTotals may not tally due to rounding off.

Statement 8.2
Private Final Consumption Expenditure at Constant (2011-12) Prices

S.No.	Item	₹ crore)							Percentage Change Over Previous Year							
		2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@		
	Private Final Consumption Expenditure															
1.	By purpose															
1.1	food and non-alcoholic beverages	14,89,739	15,90,282	17,05,929	17,26,037	17,57,094	19,49,698	19,63,049	6.0	7.3	1.2	1.8	11.0	0.7		
1.2	alcoholic beverages, tobacco and narcotics	1,37,226	1,28,240	1,29,155	1,41,540	1,40,695	1,39,744	1,32,399	-6.5	0.7	9.6	-0.6	-0.7	-5.3		
1.3	clothing and footwear	3,11,547	3,15,843	3,76,565	3,85,708	4,21,084	4,27,762	4,76,082	1.4	19.2	2.4	9.2	1.6	11.3		
1.4	housing, water, electricity, gas and other fuels	8,07,280	8,52,994	9,07,005	9,52,309	9,80,421	10,12,376	10,47,063	5.7	6.3	5.0	3.0	3.3	3.4		
1.5	furnishings, household equipment and routine household maintenance	1,58,414	1,69,339	1,86,406	1,98,844	2,18,654	2,28,661	2,58,052	6.9	10.1	6.7	10.0	4.6	12.9		
1.6	health	1,81,334	1,98,663	2,16,675	2,48,443	2,74,549	3,06,481	3,57,270	9.6	9.1	14.7	10.5	11.6	16.6		
1.7	transport	7,44,691	7,75,715	8,00,894	8,56,691	9,73,634	10,76,354	12,63,007	4.2	3.2	7.0	13.7	10.6	17.3		
1.8	communication	1,14,138	1,19,414	1,25,215	1,54,098	1,60,885	1,61,702	1,55,017	4.6	4.9	23.1	4.4	0.5	-4.1		
1.9	recreation and culture	50,721	51,992	54,432	57,563	56,769	59,551	63,233	2.5	4.7	5.8	-1.4	3.1	8.0		
1.1	education	1,82,378	1,93,725	2,04,453	2,18,080	2,38,911	2,61,587	2,93,953	6.2	5.5	6.7	9.6	9.5	12.4		
1.11	restaurants and hotels	1,16,491	1,20,632	1,21,436	1,28,614	1,44,540	1,56,021	1,68,266	3.6	0.7	5.9	12.4	7.9	7.8		
1.12	miscellaneous goods and services	6,32,040	6,96,579	7,65,018	8,74,867	10,56,639	11,69,552	12,93,423	10.2	9.8	14.4	20.8	10.7	10.6		
2.	By durability															
2.1	durable goods	1,51,321	1,75,606	1,73,434	1,89,695	2,06,421	2,35,827	2,85,559	16.0	-1.2	9.4	8.8	14.2	21.1		
2.2	semi-durable goods	3,89,748	3,91,998	4,51,225	4,79,200	5,17,290	5,27,069	5,78,346	0.6	15.1	6.2	7.9	1.9	9.7		
2.3	non-durable goods	20,94,925	21,89,854	23,27,664	23,86,073	24,79,080	26,98,189	27,87,315	4.5	6.3	2.5	3.9	8.8	3.3		
2.4	services	23,00,002	24,55,979	25,41,260	28,87,827	32,21,083	34,87,406	38,19,594	6.8	7.5	9.3	11.5	8.3	9.5		
3.	Private Final Consumption Expenditure in domestic market	49,35,956	52,13,398	55,93,183	59,42,795	64,23,875	69,48,491	74,70,815	5.6	7.3	6.3	8.1	8.2	7.5		
4.1	Final Consumption Expenditure of resident households in the rest of the world	66,906	60,181	63,483	62,120	88,201	99,851	1,09,467	-8.7	5.5	29.4	7.4	12.1	10.7		
4.2	Final Consumption Expenditure of non-resident households in the economic territory	91,455	94,487	99,337	1,12,259	1,30,656	1,43,257	1,62,793	3.3	5.1	13.0	16.4	9.6	13.6		
5.	Private Final Consumption Expenditure (3+4.1+4.2)	49,10,447	51,79,091	55,57,329	59,12,657	63,81,419	69,04,065	74,17,489	5.5	7.3	6.4	7.9	8.2	7.4		

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised EstimatesTotals may not tally due to rounding off.

Statement 9
Institutional Sectors – Key Economic Indicators at Current Prices

S.No.	Item	(₹ crore)							Percentage Share						
		2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@	2011-12	2012-13	2013-14	2014-15	2015-16*	2016-17#	2017-18@
1	public non-financial corporations														
	1.1 Gross Value Added at basic prices	6,24,340	6,74,719	7,21,194	7,44,747	8,06,524	8,77,490	9,68,066	7.7	7.3	7.0	6.5	6.4	6.3	6.3
	1.2 Gross Savings	1,23,769	1,23,981	1,26,290	1,29,108	1,54,015	1,71,889	2,34,707	4.1	3.7	3.5	3.2	3.6	3.7	4.5
	1.3 Gross Capital Formation	3,43,340	3,65,778	3,94,168	4,32,124	5,30,695	4,99,828	5,48,180	10.7	10.3	10.5	10.6	12.6	11.2	10.8
	1.4 Consumption of Fixed Capital	1,31,280	1,45,175	1,59,334	1,73,472	1,86,306	1,96,616	2,12,187	14.3	13.7	13.3	12.9	12.9	12.4	11.9
2	private non-financial corporations														
	2.1 Gross Value Added at basic prices	25,18,529	29,14,258	33,16,163	38,57,178	43,40,545	48,71,074	54,21,036	31.1	31.7	32.0	33.5	34.5	35.0	35.0
	2.2 Gross Savings	7,23,365	8,68,212	10,77,286	12,87,944	15,23,169	16,38,392	18,38,120	23.9	25.8	29.9	32.0	35.6	35.2	35.2
	2.3 Gross Capital Formation	11,23,768	13,28,882	14,24,681	16,11,294	18,00,493	17,64,009	19,61,304	35.1	37.5	38.9	39.7	42.7	39.4	38.7
	2.4 Consumption of Fixed Capital	3,54,019	4,12,202	4,75,067	5,57,547	6,23,011	6,96,612	7,90,525	38.6	38.9	39.7	41.5	43.0	43.8	44.4
3	public financial corporations														
	3.1 Gross Value Added at basic prices	2,49,802	2,73,513	3,14,366	3,36,767	3,58,301	3,61,156	3,81,599	3.1	3.0	3.0	2.9	2.8	2.6	2.5
	3.2 Gross Savings	1,68,931	1,74,833	1,63,184	1,69,908	1,76,513	2,04,809	2,19,342	5.6	5.2	4.5	4.2	4.1	4.4	4.2
	3.3 Gross Capital Formation	8,428	9,857	13,489	11,678	12,362	11,460	13,392	0.3	0.3	0.4	0.3	0.3	0.3	0.3
	3.4 Consumption of Fixed Capital	3,207	3,614	4,087	4,545	4,822	5,040	5,474	0.3	0.3	0.3	0.3	0.3	0.3	0.3
4	private financial corporations														
	4.1 Gross Value Added at basic prices	2,30,424	2,63,306	2,84,975	3,24,646	3,67,985	3,89,068	4,60,377	2.8	2.9	2.7	2.8	2.9	2.8	3.0
	4.2 Gross Savings	1,03,440	1,25,793	1,29,901	1,69,120	1,15,127	1,31,751	1,48,198	3.4	3.7	3.6	4.2	2.7	2.8	2.8
	4.3 Gross Capital Formation	34,268	26,953	24,202	54,200	57,780	16,773	1,06,467	1.1	0.8	0.7	1.3	1.4	0.4	2.1
	4.4 Consumption of Fixed Capital	3,620	4,876	6,122	7,572	9,942	11,453	13,010	0.4	0.5	0.5	0.6	0.7	0.7	0.7
5	general government														
	5.1 Gross Value Added at basic prices	7,94,884	8,85,482	9,76,941	10,97,775	12,05,540	13,58,379	15,71,537	9.8	9.6	9.4	9.5	9.6	9.7	10.2
	5.2 Gross Disposable Income	8,10,141	9,03,507	9,82,780	11,26,534	12,74,693	14,61,965	17,23,066	-	-	-	-	-	-	-
	5.3 Final Consumption Expenditure	9,68,375	10,62,404	11,56,509	13,01,762	14,36,171	15,83,312	18,85,613	-	-	-	-	-	-	-
	5.4 Gross Savings	-1,58,234	-1,58,897	-1,73,729	-1,75,227	-1,61,478	-1,21,347	-1,62,548	-5.2	-4.7	-4.8	-4.4	-3.8	-2.6	-3.1
	5.5 Gross Capital Formation	3,06,590	3,43,013	3,97,273	4,40,688	5,00,639	5,75,716	6,73,425	9.6	9.7	10.9	10.8	11.9	12.9	13.3
	5.6 Consumption of Fixed Capital	98,623	1,07,031	1,15,848	1,24,107	1,28,779	1,36,889	1,50,176	10.8	10.1	9.7	9.2	8.9	8.6	8.4
6	households including NPISH														
	6.1 Gross Value Added at basic prices	36,88,957	41,91,414	47,49,513	51,43,167	54,95,804	60,78,751	66,80,100	45.5	45.5	45.8	44.7	43.7	43.6	43.1
	6.2 Gross Disposable Income	70,34,761	79,81,005	90,10,155	98,43,089	1,07,81,680	1,19,56,618	1,31,52,500	-	-	-	-	-	-	-
	6.3 Final Consumption Expenditure	49,10,447	56,14,484	64,75,649	72,47,340	81,26,408	91,15,789	1,00,83,121	-	-	-	-	-	-	-
	6.4 Gross Savings	20,65,566	22,35,280	22,85,301	24,39,104	24,74,913	26,22,927	29,38,203	68.2	66.3	63.3	60.7	57.8	56.4	56.3
	6.5 Gross Capital Formation	13,89,322	14,65,013	14,16,428	15,13,127	13,17,589	16,06,941	17,67,934	43.3	41.4	38.7	37.2	31.2	35.9	34.9
	6.6 Consumption of Fixed Capital	3,26,425	3,88,007	4,35,516	4,75,048	4,96,937	5,44,134	6,10,346	35.6	36.6	36.4	36.4	34.3	34.2	34.3

*: Third Revised Estimates; #: Second Revised Estimates; @: First Revised Estimates